P.S. F	SENATE Res. No. 1282	b k: ; :	
Third Regular Session)	21	JAN 20 21:39
REPUBLIC OF THE PHILIPPINES)		
NINETEENTH CONGRESS OF THE)		

Introduced by Senator MARK A. VILLAR

RESOLUTION

DIRECTING THE APPROPRIATE SENATE COMMITTEE TO CONDUCT AN INQUIRY IN AID OF LEGISLATION INTO THE IMPACT OF THE 2025 INCREASE IN SOCIAL SECURITY SYSTEM (SSS) CONTRIBUTION RATES

WHEREAS, the Social Security System (SSS) has announced a scheduled increase in its contribution rate from 14% to 15%, effective January 2025, pursuant to Republic Act (RA) No. 11199 or the "Social Security Act of 2018";

WHEREAS, the SSS has stated that the additional contributions are necessary to strengthen its fund viability and to provide long-term benefits to its members, ensuring the fulfillment of its obligations during times of contingencies;

WHEREAS, while the intent of the contribution hike aligns with the mandate of the SSS to secure the welfare of its members, the increase has sparked significant public outcry, particularly on social media platforms, as many perceive it to be an additional financial burden on the working class and the general public;

WHEREAS, in the midst of surging prices of basic commodities, ignored pleas for wage increases, and dissatisfaction with efforts to manage inflation, the public now faces additional salary deductions;

WHEREAS, although the rate hike of 1% may seem nominal, it nevertheless erodes the already inadequate take-home income of employees and may fall short of pursuing the policy under RA No. 11199 to " $\times \times \times$ establish, develop, promote and

- 1 perfect a sound and viable tax-exempt social security system *suitable to the needs of*
- 2 the people throughout the Philippines x x x."
- NOW, THEREFORE BE IT RESOLVED, as it is hereby resolved, to direct the
- 4 appropriate Senate Committee to conduct an inquiry in aid of legislation on the impact
- of the 2025 increase on SSS contribution rates.

Adopted,

MARKA VILLAR