

SENATE

P.S. Res. No. 1240



Introduced by **SENATOR CYNTHIA A. VILLAR**

RESOLUTION

CONGRATULATING AND COMMENDING THE UNIVERSITY OF THE PHILIPPINES DILIMAN - CESAR E.A. VIRATA SCHOOL OF BUSINESS TEAM FOR WINNING AT THE WING LUNG BANK INTERNATIONAL INSTITUTE FOR BUSINESS DEVELOPMENT (IIBD) INTERNATIONAL CASE COMPETITION 2024 HELD ON NOVEMBER 7, 2024 IN ZWOLLE, THE NETHERLANDS

WHEREAS, Article II, Section 13 of the 1987 Constitution states that "The State recognizes the vital role of the youth in nation-building and shall promote and protect their physical, moral, spiritual, intellectual, and social well-being. It shall inculcate in the youth patriotism and nationalism, and encourage their involvement in public and civic affairs;"

WHEREAS, the University of the Philippines Diliman (UPD) - Cesar E.A. Virata School of Business (VSB) Team participated in the Wing Lung Bank International Institute for Business Development (IIBD) International Case Competition 2024 held on November 7, 2024 in Zwolle, the Netherlands, an annual global case competition open for top-tier business students representing IIBD member and non-member universities from all over the world;¹

WHEREAS, with the theme "Water for the World", the 2024 IIBD International Case Competition was joined by over fifty (50) universities across twenty (20) countries, including ten (10) universities hailing from the Philippines, to showcase their critical and creative problem-solving skills to real-life business issues, involving sustainable water management;

¹ <https://iibd.hkbu.edu.hk/eng/international-competitions/cc2024/index.jsp>

WHEREAS, the UPD - VSB Team, composed of Karla S. Lorena, Ma. Angelica Grace L. Rapal, Chelsea Denise T. Cregencia, and Aleisha Hailey O. Uy, bested other global teams in the preliminary round and earned a place in the finals;

WHEREAS, the Team brought home the Gold with their winning presentation of "a fresh produce company, emphasizing the sustainability of farming practices and the financial viability of the proposed strategies;"²

WHEREAS, Karla S. Lorena was also named as the Best Presenter in the competition;

WHEREAS, the Team's achievement not only filled the country with great pride and honor, but also inspired Filipino business leaders and students to be active in developing innovative and sustainable solutions in response to challenges that are faced by communities worldwide;

WHEREAS, the success of the UPD - VSB Team signifies that the Filipino youth has the capacity to play a crucial role in the global business arena in the years to come;

NOW, THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Senate of the Philippines, to congratulate and commend the University of the Philippines Diliman - Cesar E.A. Verata School of Business Team, composed of Karla S. Lorena, Ma. Angelica Grace L. Rapal, Chelsea Denise T. Cregencia, and Aleisha Hailey O. Uy, for participating and winning in the Wing Lung Bank International Institute for Business Development International Case Competition 2024 held on 7 November 2024 in Zwolle, the Netherlands, and for bringing immense pride and honor to our beloved country.

Adopted,


CYNTHIA A. VILLAR

² <https://upd.edu.ph/vsb-wins-gold-prize-at-international-case-competition/>