

1 SEC. 2. *Declaration of Policies and Principles.* – The
2 State shall adopt and implement continuing, integrated,
3 and coordinated policies, plans, and programs towards
4 equitable distribution of opportunities, income, and wealth;
5 ensure a sustained increase in the amount of goods and
6 services produced by the nation for the benefit of the people;
7 and expand productivity to raise the quality of life for all.

8 It is therefore vital that major programs and projects
9 of different government agencies are properly reviewed and
10 coordinated by a national government agency to ensure
11 their consistency with established national and sub-
12 national priorities; that the linkage between development
13 planning, programming, and budgeting is given the highest
14 priority in identifying programs, activities, and projects;
15 and that the public and private sectors at the national and
16 sub-national levels participate in the process of formulating,
17 implementing, monitoring, and evaluating policies, plans,
18 and programs.

19 For this purpose, all socio-economic programs and
20 activities of the government shall be programmed within the

1 context of well-formulated and consistent long-, medium-,
2 and short-term development plans and policies to promote
3 both the growth of the economy and the equitable
4 distribution of its benefits to the members of society.

5 The State further recognizes that an independent
6 economic and planning agency headed by the President of
7 the Philippines shall, after consultations with the
8 appropriate public agencies, private sector groups, and local
9 government units (LGUs), recommend priority legislative
10 measures to Congress.

11 ARTICLE II

12 DEPARTMENT OF ECONOMY, PLANNING, AND DEVELOPMENT

13 *SEC. 3. Reorganization of the National Economic and*
14 *Development Authority.* – The National Economic and
15 Development Authority (NEDA) is hereby reorganized as
16 the government’s primary economic and planning agency,
17 hereinafter referred to as the Department of Economy,
18 Planning, and Development (DEPDev).

1 SEC. 4. *Mandate.* – The DEPDev shall be the primary
2 policy, planning, coordinating, and monitoring arm of the
3 Executive Branch of government on the national economy.

4 It shall formulate the country’s continuing, integrated,
5 and coordinated policies, plans, and programs for national
6 development for approval by the Economy and Development
7 Council (ED Council); ensure the vertical and horizontal
8 alignment and coherence of national and sub-national
9 policies, plans, and programs towards optimal use of
10 financial and economic resources; and oversee the country’s
11 public investment program.

12 The DEPDev shall generate and provide impartial,
13 objective, and evidence-based analyses and
14 recommendations for the socio-economic betterment of the
15 nation, particularly the Philippine government, and
16 Filipinos in general.

17 SEC. 5. *Powers and Functions of the DEPDev.* – The
18 DEPDev shall have the following powers and functions:

19 (a) Policy and planning

1 (1) Provide objective, evidence-based policy advice
2 and alternatives; propose or review policies, plans, and
3 programs through critical analyses of development issues;
4 and report findings and recommendations to the President,
5 the Congress, or the relevant Committee of the ED Council,
6 as appropriate, especially to:

7 (i) Foster equitable and sustainable distribution of
8 economic opportunities and benefits to Filipinos;

9 (ii) Support the development of agriculture, industry,
10 and services to achieve economic development goals and
11 foster innovation, and are vital to equitable and sustainable
12 growth;

13 (iii) Advance national productivity, competition, and
14 competitiveness;

15 (iv) Promote transparency, accountability, participatory
16 governance, and strengthening of national and sub-national
17 public institutions;

18 (v) Improve the policy and regulatory environment to
19 reduce the cost and improve the ease of doing business; and

1 (vi) Ensure that master plans are coordinated,
2 synergistic, responsive to emerging issues, and consistent
3 with priority development strategies.

4 (2) Formulate a long-term vision and development
5 framework as the basis for the overall direction of
6 government policies, programs, and projects;

7 (3) Formulate a national and regional framework for
8 physical and spatial planning to ensure the sustainable use
9 of land and other physical resources, which support the
10 development of agriculture, environment and natural
11 resources, industry, and services;

12 (4) Formulate national and sub-national development
13 plans that set forth measurable goals, strategies, proposed
14 policies, programs, and projects;

15 (5) Ensure consistency and monitor the
16 implementation of policies, national, sub-national, sectoral,
17 and spatial plans and programs;

18 (6) Together with the Department of Budget and
19 Management (DBM), ensure that the annual and multi-year
20 appropriations for programs and projects are aligned with

1 the long-term development framework and national and
2 sub-national development plans towards optimal use of
3 financial resources. The DEPDev shall use available
4 evaluation results to inform decisions on the retrenchment,
5 modification, or scaling up of government programs,
6 projects, and activities and shall recommend the veto or
7 conditional implementation of budget appropriations that
8 are not aligned with the long-term development framework
9 and national and sub-national development plans;

10 (7) Conduct research, surveys, and related studies to
11 inform the formulation of policies and plans, and the design
12 of programs and projects; and

13 (8) Coordinate with autonomous and administrative
14 regions in the conduct of planning activities affecting their
15 respective regions;

16 (b) Investment programming

17 (1) Ensure that development plans are translated
18 into programs, activities, and projects;

1 (2) Formulate and review the national and regional
2 public investment program that identifies priority
3 programs, activities, and projects;

4 (3) Adopt and implement appropriate evaluation
5 measures and criteria to determine viability of programs
6 and projects; and

7 (4) Appraise programs and projects, recommending
8 those found socio-economically viable to the ED Council; and
9 ensure that projects which no longer fit their purpose or are
10 not aligned with the medium- and long-term plans are
11 retrenched or modified;

12 (c) Monitoring and evaluation

13 (1) Formulate annual reports that monitor the
14 implementation of national and sub-national development
15 plans including recommendations to address identified gaps
16 and challenges;

17 (2) Establish and implement a centralized data
18 system to monitor and assess the implementation progress
19 of priority programs and projects;

1 (3) Monitor and assess the implementation progress
2 of priority programs and projects using measurable
3 indicators and adaptable reporting frameworks suited to
4 their specific nature;

5 (4) Evaluate and report the impacts and outcomes of
6 priority programs and projects to inform policy adjustments
7 and decision-making; and

8 (5) Formulate a medium-term national evaluation
9 agenda and oversee the government's conduct of evaluation
10 studies consistent with the agenda, ensuring alignment
11 with national development priorities and transparency of
12 findings; and issue planning instructions as part of the
13 periodic planning calls so that the agencies will align their
14 programs, activities, and projects (PAPs) with the
15 evaluation findings;

16 (d) Establish and implement a capacity-building
17 program on development policy and planning for national
18 and regional government agencies, including administrative
19 agencies such as metropolitan authorities, and LGUs;

1 (e) Undertake scenario planning and futures
2 thinking exercises, anticipating future trends or
3 discontinuities, and recommend responsive measures to the
4 President and the Congress, as may be appropriate. In this
5 Act, futures thinking is a set of approaches and tools
6 designed to help their users identify emerging signals and
7 trends, determine drivers, navigate uncertainties, identify
8 and articulate alternative scenarios, introduce innovation,
9 design robust policies and strategies, and develop a common
10 vision of a desired future through wide participation;

11 (f) Provide technical and secretariat support to the
12 ED Council and its committees, as may be provided in this
13 Act;

14 (g) Serve as Secretariat to the Regional Development
15 Councils (RDCs) pursuant to Executive Order No. 325,
16 series of 1996; the National Innovation Council pursuant to
17 Republic Act No. 11293, otherwise known as the “Philippine
18 Innovation Act”; the Legislative-Executive Development
19 Advisory Council pursuant to Republic Act No. 7640 or “An
20 Act Constituting the Legislative-Executive Development

1 Advisory Council”, and such other inter-agency committees,
2 boards or councils, as may be provided by law; and

3 (h) Establish, manage, maintain, and make available
4 a repository of data and information, publications, research,
5 analyses, and other information generated by the DEPDev
6 for the purpose of knowledge sharing, subject to Executive
7 Order No. 2, series of 2016 on freedom of information (FOI),
8 the NEDA FOI Guidelines, and other related issuances.

9 SEC. 6. *Stakeholder Engagement.* – In the discharge of
10 these powers and functions, the DEPDev shall undertake
11 consultations with appropriate government agencies, civil
12 society organizations (CSCs), non-government
13 organizations (NGOs), people’s organizations (POs), the
14 academe, private sector, and LGUs to incorporate their
15 priority needs in the formulation of policies, plans,
16 programs, and projects.

17 SEC. 7. *Composition of the DEPDev.* – The DEPDev
18 shall be composed of the Office of the Secretary, the Offices
19 of the Undersecretaries and Assistant Secretaries, technical

1 and sectoral staff, operations support staff, and Regional
2 Offices.

3 SEC. 8. *Secretary.* – The DEPDev shall be headed by a
4 Secretary, who shall be appointed by the President of the
5 Philippines, subject to the confirmation by the Commission
6 on Appointments.

7 The Secretary shall have the following minimum
8 qualifications: a citizen and resident of the Philippines; of
9 good moral character; of recognized probity, competence,
10 and independence; professionally distinguished in public,
11 civic, or academic service and preferably with a doctorate
12 degree in economics; has been in the active practice of his or
13 her profession for at least ten (10) years; and does not come
14 within the prohibition on the appointment of defeated
15 candidates within one (1) year after the election.

16 SEC. 9. *Functions of the Secretary.* – The Secretary,
17 who shall serve as the country's Chief Economist, shall have
18 the following functions:

1 (a) Advise the President and the Members of Cabinet
2 on matters of national and sub-national economic and social
3 development;

4 (b) Provide regular reports to the President and the
5 Members of Cabinet on the state of the economy and
6 challenges ahead;

7 (c) Lead public discourse on the latest trends, strategic
8 issues, futures thinking, and key developments and their
9 relevant implications for the country;

10 (d) Provide executive direction and supervision over
11 and establish policies and standards for the efficient and
12 effective operations of the DEPDev;

13 (e) Exercise disciplinary powers over officers and
14 employees of the DEPDev in accordance with law, including
15 their investigation and the designation of a committee or
16 officer to conduct such investigation;

17 (f) Promulgate rules and regulations as may be
18 required to implement the objectives of this Act and the
19 DEPDev's mandate, objectives, and policies; and

1 (g) Perform other functions as may be provided by law
2 or assigned by the President.

3 SEC. 10. *Undersecretaries and Assistant Secretaries.* –

4 The Secretary shall be assisted by at least five (5)
5 Undersecretaries and at least five (5) Assistant Secretaries,
6 who shall be appointed by the President of the Philippines,
7 upon the recommendation of the Secretary and subject to
8 the rules and regulations formulated by the Career
9 Executive Service Board.

10 The Secretary shall have the flexibility to determine
11 the assignments of the Undersecretaries and Assistant
12 Secretaries depending on the DEPDev's strategic direction
13 on emerging development trends affecting the country's
14 economy.

15 SEC. 11. *Organizational Structure and Staffing.* – The

16 Secretary of the DEPDev shall determine the organizational
17 structure and staffing pattern of the DEPDev in accordance
18 with the Revised Compensation and Position Classification
19 System, subject to the evaluation and approval of the DBM,
20 in compliance with the civil service laws, rules and

1 regulations, and other relevant laws. Until the new
2 organizational structure and staffing pattern is submitted
3 to and approved by the DBM, the DEPDev shall retain the
4 existing organizational structure of NEDA.

5 SEC. 12. *DEPDev Regional Offices.* – The DEPDev
6 shall establish, operate, and maintain an office in each
7 region of the country, except in Metro Manila and the
8 Bangsamoro Autonomous Region in Muslim Mindanao.
9 Each regional office shall be headed by a Regional Director,
10 who shall be assisted by an Assistant Regional Director. The
11 DEPDev Regional Offices shall discharge the functions of
12 the DEPDev, as applicable, at the regional level.

13 In relation to the functions specified in Section 5 of this
14 Act, the DEPDev Regional Offices shall have the following
15 functions:

16 (a) Ensure that regional and local development
17 priorities are aligned with national plans, without prejudice
18 to other means identified by the DEPDev Secretary to
19 address delays in the achievement of Philippine
20 Development Plan (PDP) goals. The Regional Development

1 Committee (RDCom) and the Investment Coordination
2 Committee (ICC) after obtaining inputs from the RDCs,
3 shall recommend national government and LGU cost-
4 sharing arrangements to induce the LGUs to voluntary
5 commit resources for projects that will help address delays.
6 The resulting recommendation of the RDCom and the ICC
7 shall be vetted by the Development Budget Coordination
8 Committee (DBCC) and shall be recommended for inclusion
9 in the President's budget message and the National
10 Expenditure Program;

11 (b) Ensure that the national and regional plans and
12 programs are coherent. For this purpose, the DEPDev
13 Secretary and the Executive Secretary shall regularly
14 convene regional national investment programming
15 dialogues between RDC chairs and Cabinet Secretaries for
16 formulating, updating, and prioritizing the roster of the
17 DEPDev-DBM priority public investment projects;

18 (c) Oversee the integration of plans and programs of
19 regional agencies, state universities and colleges (SUCs),
20 special development bodies, and LGUs into the regional and

1 national plans. The DEPDev Regional Offices shall provide
2 assistance to regional line agencies, LGUs, SUCs and
3 special development bodies in identifying and developing
4 programs and projects;

5 (d) Evaluate and review proposed policies, land use
6 plans, programs, and projects in the region;

7 (e) Monitor and evaluate the implementation of plans,
8 policies, programs, and projects;

9 (f) Provide technical and secretariat support to their
10 respective RDCs;

11 (g) Undertake research and ensure knowledge
12 utilization for regional development and productivity; and

13 (h) Provide technical assistance to development
14 partners in the region, in accordance with the DEPDev's
15 functions.

16 SEC. 13. *Attached Agencies.* – The agencies currently
17 attached to NEDA shall hereafter be attached to the
18 DEPDev and shall continue to operate and function in
19 accordance with the appropriate charter, law, rules,
20 regulations, or orders on their creation, except as otherwise

1 provided in this Act, the Administrative Code of 1987, and
2 subsequent laws.

3 (a) The following agencies shall be attached to the
4 DEPDev for purposes of administrative supervision:

5 (1) Philippine Institute for Development Studies
6 (PIDS) created pursuant to Presidential Decree No. 1201
7 dated September 26, 1977;

8 (2) Philippine National Volunteer Service
9 Coordinating Agency (PNVSCA) created pursuant to
10 Executive Order No. 635, series of 1980; and

11 (3) Tariff Commission (TC) created pursuant to
12 Republic Act No. 10863, otherwise known as the “Customs
13 Modernization and Tariff Act (CMTA)”, as amended.

14 (b) The following agencies shall be attached to the
15 DEPDev for purposes of policy coordination:

16 (1) Philippine Statistics Authority (PSA); and

17 (2) Philippine Statistical Research and Training
18 Institute (PSRTI), both created pursuant to Republic Act
19 No. 10625, otherwise known as the “Philippine Statistical
20 Act of 2013”.

1 (c) The following agencies shall be attached to the
2 DEPDev for purposes of policy and program coordination:

3 (1) Commission on Population and Development (CPD)
4 created pursuant to Republic Act No. 6365, otherwise
5 known as the “Population Act of the Philippines”;

6 (2) Development Academy of the Philippines (DAP)
7 created pursuant to Presidential Decree No. 205, series of
8 1973, as amended; and

9 (3) Public-Private Partnership Center of the
10 Philippines (PPPC) created pursuant to Executive Order
11 No. 8, series of 2010, as amended by Republic Act No. 11966,
12 otherwise known as the “Public-Private Partnership Code of
13 the Philippines”.

14 ARTICLE III

15 THE VISION, DEVELOPMENT FRAMEWORK, AND OTHER 16 PLANS, PROGRAMS, AND REPORTS

17 SEC. 14. *Visioning*. – The DEPDev shall formulate a
18 long-term vision, hereinafter referred to as the Vision,
19 which embodies the long-term aspirations of all Filipinos. It

1 shall be data-driven and evidence-based, encompassing all
2 dimensions of economic, social, and environmental
3 development. The Vision shall undergo periodic review in
4 consideration of changing aspirations and preferences.

5 SEC. 15. *Long-term Development Framework.* – The
6 DEPDev shall formulate the country’s long-term
7 development framework, hereinafter referred to as the
8 Framework.

9 The Framework is a high-level and broad strategy
10 spanning twenty-five (25) years that shall guide the country
11 towards sustainable growth and development and the
12 attainment of the Vision. It shall serve as a tool to
13 coordinate, guide, and inform the preparation and
14 consideration of future, more detailed national and sub-
15 national development plans, national and sub-national
16 public investment programs, and sectoral and inter-sectoral
17 plans and programs. It shall embody development goals and
18 milestones to serve as basis for the overall direction of
19 government policies, programs, and projects across political

1 administrations. The initial long-term development
2 framework shall cover the period ending in the year 2050.

3 The Framework shall further include the country's
4 long-term vision, goals, and strategy for infrastructure
5 development. In line with this, all agencies are required to
6 formulate and submit to the DEPDEV their sectoral
7 infrastructure master plans which are responsive to the
8 long-term development framework. The plan shall be
9 consolidated and vetted by the Infrastructure Committee
10 (InfraCom) into the Comprehensive Infrastructure
11 Development Master Plan (CIDMP). The CIDMP shall serve
12 as the foundation for forward planning, prioritization, and
13 development of infrastructure investment and programs. It
14 shall serve as the integrated framework of the
15 infrastructure programs and projects of government
16 enterprise architecture.

17 The CIDMP shall be reviewed and updated as needed,
18 to anticipate disruptions, emergencies, crises, and new or
19 emerging technologies and trends.

1 SEC. 16. *Planning Call.* – Within three (3) months from
2 the President’s assumption of office, the DEPDev shall issue
3 a Planning Call to officially commence the planning and
4 consultative process for the formulation of the PDP. The
5 Planning Call shall (a) mandate all government agencies to
6 prioritize and facilitate the submission of inputs and carry
7 out actions pertinent to plan formulation including, but not
8 limited to, the organization of the Plan Steering Committee
9 and other planning committees, and (b) provide the
10 standards, guidelines, and accountability mechanisms to
11 ensure linkage of planning with budgeting, and the
12 harmonization of national, sub-national, sectoral, and
13 spatial plans and programs.

14 SEC. 17. *Philippine Development Plan and Regional*
15 *Development Plans.* – Within six (6) months from the
16 President’s assumption of office, the DEPDev shall
17 formulate, in consultation with public agencies, CSCs,
18 NGOs, POs, the academe, private sector, and LGUs, a
19 national economic and development blueprint, known as the

1 Philippine Development Plan (PDP), which shall be
2 anchored on the Framework.

3 The PDP shall establish a set of measurable goals and
4 objectives with corresponding strategies, in terms of
5 policies, programs, and projects, that shall be the basis for
6 each political administration's pursuit of its economic and
7 development agenda.

8 Within a reasonable period after the formulation of the
9 PDP, the DEPDev Regional Offices shall formulate, in
10 consultation with public agencies, CSOs, NGOs, POs, the
11 academe, the private sector, and LGUs, an economic and
12 development plan at the sub-national level, known as the
13 Regional Development Plan, hereinafter referred to as the
14 RDP. The RDP shall be aligned with the PDP, defining the
15 region's development direction. The PDP and the RDPs
16 shall be subject to a midterm review and updating, in
17 consideration of accomplishments, emerging trends and
18 developments.

19 SEC. 18. *Public Investment Program and Regional*
20 *Development Investment Program.* – The DEPDev, in

1 consultation with public agencies, shall formulate the Public
2 Investment Program (PIP). The PIP shall identify the
3 priority PAPs that are responsive to the sectoral goals and
4 outcomes of the PDP, for implementation through national
5 government funds or the General Appropriations Act (GAA),
6 Official Development Assistance (ODA), Public-Private
7 Partnership (PPP), joint ventures (JV), and other viable
8 implementation and financing options. At the sub-national
9 level, the DEPDev Regional Offices, in consultation with
10 their respective RDCs, shall formulate the Regional
11 Development Investment Program (RDIP).

12 Together with the DEPDev Secretary, the Executive
13 Secretary, and the DEPDev Regional Offices, the RDC shall
14 also collectively conduct RDC national investment
15 programming dialogues to aid the coherence and periodic
16 updating of the overall public investment program as
17 described in Section 12.

18 *SEC. 19. Philippine Development Report and Regional*
19 *Development Reports.* – The DEPDev and its Regional
20 Offices shall annually formulate the Philippine

1 Development Report (PDR) and Regional Development
2 Reports (RDRs), respectively which shall serve as
3 monitoring reports on the implementation of the PDP and
4 RDPs. The results from such monitoring activities shall
5 serve as inputs to policy and decision makers in the
6 formulation of policies, budgeting, and implementation of
7 programs and projects. To this end, the PDRs and RDRs
8 shall contain the latest data and information pertaining to
9 the goals, policies, and strategies, specified in the PDP.

10 SEC. 20. *Transparency and Accountability Reports.* –
11 Within the first quarter of every year, the DEPDev shall
12 submit a report on the economic performance of the country
13 to the President of the Philippines, the Members of Cabinet,
14 Congress, and the Filipino people through mass media. The
15 report shall include the status and the directions of the fiscal
16 and monetary policies of the government in coordination
17 with the *Bangko Sentral ng Pilipinas* (BSP), the
18 Department of Finance (DOF) and the DBM;
19 macroeconomic outlook and labor market prospects; and

1 other relevant information in the interest of transparency
2 and accountability.

3 SEC. 21. *Inter-Generational Report.* – The DEPDev
4 shall submit an Inter-Generational Report (IGR) to the
5 President of the Philippines and the Congress upon the
6 approval of this Act and every six (6) years thereafter. The
7 IGR shall be an assessment of the long-term sustainability
8 of existing government policies over the next twenty-five
9 (25) years, taking into account projected demographic,
10 environmental and other changes.

11 ARTICLE IV

12 ECONOMY AND DEVELOPMENT COUNCIL

13 SEC. 22. *Economy and Development Council.* – The
14 NEDA Board shall be reconstituted as the Economy and
15 Development Council, hereinafter referred to as the ED
16 Council. The ED Council, headed by the President of the
17 Philippines, shall serve as the executive collegial body
18 responsible for directing and providing overall policy

1 direction on economic matters to achieve inclusive and
2 sustainable economic growth and development.

3 SEC. 23. *Composition of the ED Council.* – The ED
4 Council shall be composed of the following:

5 (a) The President of the Philippines as Chairperson;

6 (b) Secretary of DEPDev as Vice-Chairperson;

7 and the following as Members:

8 (c) Executive Secretary;

9 (d) Secretary of the Department of Agriculture (DA);

10 (e) Secretary of the Department of Budget and
11 Management (DBM);

12 (f) Secretary of the Department of Education
13 (DepEd);

14 (g) Secretary of the Department of Energy (DOE);

15 (h) Secretary of the Department of Finance (DOF);

16 (i) Secretary of the Department of Health (DOH);

17 (j) Secretary of the Department of Human
18 Settlements and Urban Development (DHSUD);

19 (k) Secretary of the Department of the Interior and
20 Local Government (DILG) ;

1 (l) Secretary of the Department of Labor and
2 Employment (DOLE) ;

3 (m) Secretary of the Department of Public Works and
4 Highways (DPWH);

5 (n) Secretary of the Department of Trade and
6 Industry (DTI);

7 (o) Secretary of the Department of Transportation
8 (DOTr); and

9 (p) Chairperson of the Mindanao Development
10 Authority (MinDA).

11 The Chief Minister of the Bangsamoro Autonomous
12 Region in Muslim Mindanao shall serve as an *ex officio*
13 member of the ED Council on matters concerning the
14 Bangsamoro Autonomous Region.

15 The Governor of the BSP or his or her duly authorized
16 representative shall sit in the meetings of the ED Council as
17 a resource person.

18 The President of the Philippines or the ED Council and
19 its Committees may invite the participation of other heads

1 of departments and agencies as resource persons, as
2 necessary.

3 The President of the Philippines may revise the
4 membership of the ED Council whenever necessary for the
5 effective performance of the Council's functions.

6 SEC. 24. *Powers and Functions of the ED Council.* –
7 The ED Council shall have the following powers and
8 functions:

9 (a) Direct the formulation and implementation of
10 policies, plans, and programs that promote economic
11 development and address development concerns of national
12 importance;

13 (b) Approve policies, development plans, programs,
14 and projects consistent with the policies set by the President
15 of the Philippines, as may be endorsed by the Committees of
16 the ED Council;

17 (c) Approve proposed cost threshold and other
18 criteria for priority programs and projects, except those
19 provided by laws, rules, and regulations;

1 (d) Approve the level of annual government
2 expenditures, as well as projections, forecast, resource
3 requirement, and the ceiling of government spending; and

4 (e) Issue rules and regulations necessary for the
5 effective discharge of its powers and functions.

6 SEC. 25. *Committees of the ED Council.* – The ED
7 Council shall have committees that shall act as its primary
8 advisory bodies. These committees shall be the main
9 coordinating mechanism for ensuring that the policy
10 environment is conducive to the promotion of inclusive and
11 sustainable economic growth.

12 The following committees shall assist the ED Council
13 in the performance of its functions:

14 (a) Development Budget Coordination Committee;

15 (b) Economic Development Committee;

16 (c) Investment Coordination Committee;

17 (d) Social Development Committee;

18 (e) Infrastructure Committee;

19 (f) Tariff and Related Matters Committee;

20 (g) National Land Use Committee; and

1 (h) Regional Development Committee.

2 The DEPDev shall serve as Secretariat to all
3 committees, unless otherwise provided in this Act.

4 The President of the Philippines may revise the
5 membership and reorganize the structures and functions of
6 the committees, and establish new committees, as
7 necessary.

8 The committees may invite the participation of other
9 heads of departments and agencies, or other resource
10 persons, as necessary.

11 The committees may create their respective
12 subcommittees to provide technical support on matters
13 within their mandate, and which require their appropriate
14 action. The technical subcommittees shall be composed of
15 duly designated representatives of the same member
16 agencies, with a rank of Undersecretary or its equivalent.
17 Unless the Committees resolve otherwise, the existing
18 technical committees under the NEDA Board Inter-Agency
19 Committees shall be retained.

1 Each committee shall formulate its respective rules
2 and regulations which shall govern procedures before its
3 respective bodies, in accordance with applicable laws.

4 SEC. 26. *Meetings.* – The ED Council shall regularly
5 meet, at least on a quarterly basis or as frequently as
6 necessary. A special meeting of the ED Council may be
7 convened by the President to address urgent concerns,
8 emergencies, and other extraordinary circumstances. In
9 cases where the President is unable to attend, the Secretary
10 of the DEPDev shall preside unless the President designates
11 another ED Council member to preside over such meeting.
12 All decisions reached by the ED Council in a meeting
13 presided by an official other than the President shall require
14 the latter's concurrence.

15 The DEPDev shall maintain and preserve a complete
16 record of the proceedings and deliberations of the ED
17 Council, including the recordings and transcripts, either in
18 their original form, or in any secure format made available
19 by existing technology.

1 SEC. 27. *Development Budget Coordination Committee*
2 (*DBCC*). – The DBCC shall be composed of the Secretaries
3 of the DBM, DEPDev, DOF, and the Executive Secretary.
4 The Governor of the BSP or his or her duly authorized
5 representative shall sit in the meetings of the DBCC as a
6 resource person.

7 The Secretaries of the DBM and the DEPDev shall
8 serve as the chairperson and vice-chairperson of the DBCC,
9 respectively.

10 The DBCC shall have the following functions:

11 (a) Recommend for final approval of the President of
12 the Philippines:

13 (1) The level of annual government expenditures and
14 the ceiling of government spending for economic, social, and
15 general public services, national defense, and debt service;

16 (2) The budget to be allocated for current operating
17 expenditures and capital outlays of government programs
18 and projects;

1 (3) Level of the NG counterpart budget in NG-LGU
2 cost sharing initiatives to augment resources for DEPDev
3 goals and as described in Section 12 of this Act;

4 (4) A strategic multi-year fiscal program which
5 supports the long-term and medium-term development
6 objectives of the country; and

7 (5) A domestic and foreign borrowing program for
8 general financing and development purposes;

9 (b) Conduct periodic review of fiscal and
10 macroeconomic targets, and the revenue and expenditure
11 projections of the government, including general
12 examination of costs, accomplishments and performance
13 standards applied in undertaking development projects.

14 The DBM shall serve as the Secretariat to the DBCC.

15 SEC. 28. *Economic Development Committee (EDCom).*

16 – The EDCom shall be composed of the Secretaries of the
17 DA, DBM, DEPDev, Department of Information and
18 Communications Technology (DICT), DILG, DOE, DOF,
19 DOLE, DOST, Department of Tourism (DOT), DOTr,

1 DPWH, and DTI, and head of the Presidential Management
2 Staff (PMS).

3 The Secretaries of the DOF and the DEPDev shall
4 serve as the chairperson and vice-chairperson of the
5 EDCom, respectively.

6 The EDCom shall be responsible for harmonizing,
7 coordinating, complementing, and synergizing efforts to
8 ensure the country's rapid, inclusive, and sustained growth.
9 For this purpose, the EDCom shall perform the following
10 functions:

11 (a) Promote an environment conducive to the growth
12 and competitiveness of private enterprises and the creation
13 of jobs that will empower and provide people with
14 opportunities to rise above poverty;

15 (b) Improve farms and rural enterprises, as well as
16 trade policies vital to achieving food security and more
17 equitable economic growth;

18 (c) Mitigate inflation and ensure food and energy
19 security, while balancing the interests of producers,
20 consumers, and the economy;

1 (d) Undertake research and development that are
2 relevant to and supportive of the requirements of micro-,
3 small-, and medium- enterprises (MSMEs) and for national
4 industries;

5 (e) Improve national productivity and
6 competitiveness of domestic products and services; and

7 (f) Ensure deep and wide distribution of economic
8 opportunities and benefits to the Filipino people.

9 The EDCom may, as necessary, call upon any
10 government institution or invite LGUs and representatives
11 from the private sector to provide assistance in attaining its
12 objectives.

13 To avoid duplication of efforts and forum shopping, the
14 EDCom shall defer to the ED Council on matters within the
15 primary purpose of the latter and its other inter-agency
16 committees pursuant to this Act.

17 The **DEPDEV** shall serve as the Secretariat to the
18 EDCom.

19 *SEC. 29. Infrastructure and Utilities Development*
20 *Committee (InfraCom).* – The InfraCom shall be composed

1 of the Secretaries of the DA, DBM, Department of
2 Environment and Natural Resources (DENR), DEPDev,
3 DHSUD, DICT, DILG, DOE, DOF, DOT, DOTr, DPWH, and
4 DTI, and the Executive Secretary.

5 The Secretaries of the DPWH and the DEPDev shall
6 serve as co-chairpersons of the InfraCom.

7 The InfraCom shall have the following functions:

8 (a) Recommend to the President an efficient,
9 enduring, and resilient national infrastructure development
10 strategy, and necessary government policies, programs, and
11 projects concerning infrastructure development, consistent
12 with national development objectives and priorities;

13 (b) Review and approve infrastructure master plans
14 of national significance for subsequent endorsement to and
15 confirmation by the ED Council;

16 (c) Advise the President of the Philippines and the
17 ED Council on all matters concerning infrastructure
18 development; and

1 (d) Coordinate the activities of agencies, including
2 government-owned and -controlled corporations (GOCCs)
3 involved in infrastructure development.

4 SEC. 30. *Investment Coordination Committee (ICC).* –

5 The ICC shall be composed of the Secretaries of the DBM,
6 DEPDev, DOE, DOF, DTI, and the Executive Secretary. The
7 Governor of the BSP or his or her duly authorized
8 representative shall sit in the meetings of the ICC as a
9 resource person.

10 The Secretaries of the DOF and the DEPDev shall
11 serve as the co-chairpersons of the ICC.

12 The ICC shall have the following functions:

13 (a) Ensure the efficient and effective evaluation of
14 the country's major capital programs and projects by
15 determining levels of acceptability and viability relative to
16 overall economic and fiscal conditions of the country;

17 (b) Recommend for the approval by the President or
18 the ED Council, as the case may be:

19 (1) The timetable of the implementation of major
20 capital programs and projects on a regular basis;

1 (2) Public-private partnerships and other modalities
2 of development financing in support of long-term programs
3 and projects for the national and local government, and
4 GOCCs, in accordance with relevant laws; and

5 (3) Specific major programs and projects found
6 viable in terms of economic and social benefits.

7 (c) Submit to the President a status of the fiscal,
8 monetary, and balance of payment implications of major
9 capital and infrastructure programs and projects; and

10 (d) Advise the President on matters related to the
11 domestic and foreign borrowings program in relation to
12 major capital and infrastructure projects requiring approval
13 by the ICC.

14 SEC. 31. *Social Development Committee (SDC)*. – The
15 SDC shall be composed of the Secretaries of the DA, DBM,
16 DEPDev, DepEd, DICT, DOLE, DHSUD, DILG, DSWD,
17 DOH, and Department of Migrant Workers (DMW), the
18 Chairperson of the Commission on Higher Education
19 (CHED), and the Executive Secretary.

1 The Secretaries of the DOLE and the DEPDev shall
2 serve as the co-chairpersons of the SDC.

3 The SDC shall have the following functions:

4 (a) Recommend for final approval of the ED Council,
5 appropriate policies, programs, and projects on social
6 development, including education, human resources, health
7 and nutrition, population and family planning, social
8 protection, housing, human settlements, Overseas Filipino
9 Workers, and other vulnerable sectors;

10 (b) Coordinate the activities of government agencies
11 concerned with social development; and

12 (c) Advise the President and the ED Council on
13 matters concerning social development and delivery of social
14 services.

15 SEC. 32. *Tariff and Related Matters Committee*
16 (*TRMC*). – The TRMC shall be composed of the Secretaries
17 of the DA, DBM, DEPDev, DFA, DICT, DOF, DOLE, and
18 DTI, the Executive Secretary, the Chairpersons of the Tariff
19 Commission and the Philippine Competition Commission,
20 and the Governor of the BSP.

1 The Secretaries of the DTI and the DEPDev shall serve
2 as the co-chairpersons of the TRMC.

3 The TRMC shall discharge the following functions:

4 (a) Recommend to the President a trade and tariff
5 rationalization policy that supports the attainment of the
6 country's socioeconomic objectives;

7 (b) Advise the President and the ED Council on tariff
8 and non-tariff matters, including possible effects of
9 international developments on trade to ensure that trade
10 policy is consistent with the country's development goals
11 and utilized as a tool towards efficiency, streamlining, and
12 competitiveness; and

13 (c) Recommend the implementation of national
14 positions for bilateral, regional, and multilateral economic
15 negotiations on trade in goods and services.

16 SEC. 33. *National Land Use Committee (NLUC)*. – The
17 NLUC shall be composed of the Secretaries of the DA, DAR,
18 DEPDev, DENR, DHSUD, DILG, and DPWH, the Executive
19 Secretary, and one (1) representative of the Union of Local
20 Authorities of the Philippines.

1 The Secretary of the DEPDev shall serve as the
2 chairperson of the NLUC.

3 The NLUC shall discharge the following functions:

4 (a) Advise the President and the ED Council on
5 matters concerning land use and physical planning;

6 (b) Integrate and harmonize guidelines and policies
7 relevant to land use and spatial planning;

8 (c) Recommend for final approval of the ED Council
9 the national and sub-national framework for physical
10 planning;

11 (d) Endorse and provide technical support to the
12 Department of Justice for the resolution of region-specific
13 land use and spatial planning policy disputes and
14 controversies among government agencies;

15 (e) Formulate the National Framework for Physical
16 Planning (NFPP), shepherd the preparation of sub-national
17 spatial development and physical frameworks and come up
18 with other inter-sectoral policies and programs that guide
19 the rational use and management of the country's land and
20 other physical resources. The NFPP shall have a timeframe

1 of thirty (30) years, with regular review and updating every
2 ten (10) years;

3 (f) Promote and ensure the integration of land use
4 and spatial planning policies, plans, and programs,
5 including disaster risk management and climate change
6 adaptation and mitigation, into national and sub-national
7 socio-economic plans and programs;

8 (g) Coordinate the establishment of an up-to-date,
9 interoperable and accessible national database system
10 which shall identify and classify the present and possible
11 uses of specific land resources; and

12 (h) Periodically assess the impacts or effects of land
13 use policies which have been adopted and implemented.

14 SEC. 34. *Regional Development Committee (RDCom).* –

15 The RDCom shall be composed of the Secretaries of the
16 DBM, DEPDev, and DILG, the Executive Secretary, three

17 (3) RDC Chairpersons representing Luzon, Visayas, and
18 Mindanao, and three (3) regional development experts from
19 the private sector or academe representing Luzon, Visayas,
20 and Mindanao.

1 The Secretary of the DEPDev shall serve as the
2 chairperson of the RDCom.

3 The RDCom shall discharge the following functions:

4 (a) Formulate and monitor the implementation of
5 policies that reduce regional development disparities;

6 (b) Serve as the clearing house for key regional
7 development policy or program proposals which impact on
8 two (2) or more regions;

9 (c) Formulate and monitor implementation of the
10 framework for regional development of the PDP;

11 (d) Promote equitable allocation of resources among
12 regions by providing recommendations to the DBCC on the
13 guidelines for the regional allocation of budgetary resources;

14 (e) Periodically review the viability of the regional
15 configuration of the country, and recommend to the ED
16 Council the re-delineation of regions, as necessary; and

17 (f) Periodically review the composition, structure,
18 and operating mechanism of the RDCs and recommend
19 necessary changes to the President.

1 SEC. 35. *Full Disclosure Rule.* – In addition to the
2 requirements of Republic Act No. 6713, otherwise known as
3 the “Code of Conduct and Ethical Standards for Public
4 Officials and Employees”, any member of the ED Council or
5 its Committees, with personal and pecuniary interest in any
6 matter in the agenda of any meeting, shall disclose such
7 interest to the ED Council and shall inhibit from such
8 meeting when the matter is taken up. The minutes of the
9 meeting shall reflect the disclosure made and the inhibition
10 of the member concerned from the meeting. The decision
11 taken on the matter shall be made public.

12 SEC. 36. *Regional Development Council (RDC).* –
13 Without prejudice to the powers vested in the President by
14 Article X, Section 14 of the Philippine Constitution, the
15 RDCs, established pursuant to Executive Order No. 325,
16 series of 1996, shall continue to operate and shall be the
17 regional counterparts of the ED Council. To strengthen the
18 linkage between national and sub-national planning,
19 budgeting, and investment programming, and to accelerate
20 the economic and social development of the regions, the

1 RDCs shall be vested with the following powers and
2 functions:

3 (a) Coordinate and lead the preparation,
4 implementation, monitoring, and evaluation of the RDPs,
5 regional physical plans or regional spatial development
6 frameworks, RDIPs and special development plans,
7 including the formulation of policy recommendations;

8 (b) Review and integrate into the RDP, the relevant
9 features of approved development plans of provinces and
10 highly-urbanized and independent component cities, line
11 agencies, SUCs, GOCCs, and special development
12 authorities in the region;

13 (c) Implement an action agenda to operationalize
14 the RDPs at the local level;

15 (d) Review and prioritize programs, projects, and
16 activities that support the RDP, as contained in the RDIP,
17 and endorse to the national government those requiring
18 funding support;

19 (e) Review and endorse to the national government
20 the annual budgets of government agencies or

1 instrumentalities in the region, such as, but not limited to,
2 agency regional offices, SUCs, and special development
3 authorities;

4 (f) Promote and direct the inflow and allocation of
5 private investments in the region to support regional
6 development objectives, policies, and strategies;

7 (g) Review and endorse national plans, programs,
8 and projects proposed for implementation in the regions;

9 (h) As may be required by the ICC or by existing
10 laws, rules, and regulations, review and endorse projects of
11 national government agencies and of LGUs requiring
12 national government financial exposure which may come in
13 the form of guarantees, national government budget
14 appropriations or subsidies, among others;

15 (i) Initiate and coordinate the identification and
16 formulation of priority inter-LGU and special development
17 projects, and oversee their implementation in coordination
18 with the concerned agencies and LGUs;

19 (j) Coordinate and lead the monitoring and
20 evaluation of major projects undertaken by national

1 government agencies, GOCCs, and special development
2 authorities, as well as LGU projects funded by the national
3 government;

4 (k) Review and approve master plans, such as those
5 for metropolitan areas and river basins;

6 (l) Pursue capacity building of LGUs on socio-
7 economic planning, investment programming, project
8 development, and monitoring and evaluation; and

9 (m) Perform other related functions and activities
10 necessary to promote and sustain the socio-economic
11 development of the regions.

12 Each RDC shall be composed of:

13 (1) Provincial Governors;

14 (2) City Mayors;

15 (3) Mayors of municipalities designated as provincial
16 capital;

17 (4) Provincial chapter presidents of the league of
18 municipalities;

19 (5) Regional heads of DEPED, BSP, CHED, DAR,
20 DA, DBM, DepEd, DOE, DENR, DFA, DOF-Bureau of Local

1 Government Finance, DOH, DHSUD, DICT, DILG, DMW,
2 DOLE, DPWH, DOST, DSWD, DOT, DOTr, DTI,
3 Cooperative Development Authority (CDA), National
4 Commission on Indigenous Peoples (NCIP), Office of Civil
5 Defense (OCD), Technical Education and Skills
6 Development Authority (TESDA);

7 (6) Other agencies that the RDCs deem critical to
8 their respective regions; and

9 (7) Private sector representatives who shall
10 comprise one-fourth (1/4) of the regular membership of the
11 RDC.

12 The Chairperson and Co-Chairperson of each RDC
13 shall be appointed by the President with the DEPDev
14 Regional Director as the *ex officio* Vice Chairperson. The
15 Regional Office of the DEPDev shall serve as the Secretariat
16 of the RDC.

17 Subject to Article X, Section 14 of the Philippine
18 Constitution, the President of the Philippines may revise
19 the membership and composition of the RDCs whenever
20 necessary for the effective performance of their functions.

ARTICLE V

TRANSITORY AND OTHER MISCELLANEOUS PROVISIONS

1
2 SEC. 37. *Transitory Provisions.* – The DEPDev shall,
3
4 by virtue of this Act, be subrogated to all the rights and
5 assume all the liabilities, funds, records, property, assets,
6 equipment, necessary personnel, and unexpended
7 appropriations or allocations of NEDA.

8 All contracts and liabilities of NEDA are hereby
9 transferred to and assumed by the DEPDev and shall be
10 acted upon in accordance with Presidential Decree No. 1445,
11 otherwise known as the “Government Auditing Code of the
12 Philippines”, as amended, and other pertinent laws, rules,
13 and regulations.

14 Subject to the succeeding section, all current officials
15 and employees of NEDA shall enjoy security of tenure and
16 be retained under and absorbed by the DEPDev, in
17 accordance with the staffing patterns and the selection
18 process as prescribed under Republic Act No. 6656 or the
19 Government Reorganization Law. Current officials and
20 employees of the NEDA shall continue to draw their

1 salaries, benefits, and other emoluments from the
2 appropriations of NEDA until the corresponding funds shall
3 have been appropriated and released to the DEPDev no
4 later than one (1) year from the effectivity of this Act.

5 Any reference to NEDA, its Director-General,
6 Secretary, or the NEDA Board in any existing law, executive
7 order, administrative order, presidential proclamation,
8 rules and regulations, and other issuances related to the
9 mandate of the DEPDev, shall hereafter refer to the
10 DEPDev, the DEPDev Secretary, and the ED Council,
11 respectively.

12 All programs and projects submitted to NEDA for
13 appraisal or those endorsed by the current Investment
14 Coordination Committee for the approval of the NEDA
15 Board prior to the effectivity of this Act, shall be subject to
16 the prevailing procedure under laws, rules and regulations,
17 guidelines, and issuances at the time these were submitted
18 to NEDA or endorsed to the ICC, as the case may be.

19 *SEC. 38. Separation and Retirement from Service of*
20 *Employees of NEDA.* – The NEDA employees who are

1 separated from service as a result of the reorganization
2 under the provisions of this Act shall receive separation
3 benefits which they may be entitled to under existing laws:
4 *Provided*, That those who are qualified to retire under
5 existing retirement laws shall be allowed to retire and
6 receive retirement benefits, which they may be entitled to
7 under applicable laws and issuances.

8 SEC. 39. *Appropriations.* – The amount necessary to
9 cover the initial implementation of this Act shall be charged
10 against the current year’s appropriations of the NEDA.
11 Thereafter, such sums as may be necessary for the effective
12 and continuous implementation of this Act shall be included
13 in the annual General Appropriations Act.

14 SEC. 40. *Implementing Rules and Regulations.* –
15 Within sixty (60) days from the effectivity of this Act, the
16 DEPDev shall promulgate the rules and regulations
17 necessary for the proper implementation of its provisions .
18 The implementing rules and regulations shall take effect
19 fifteen (15) days after the completion of its publication in
20 two (2) newspapers of general circulation. Within three (3)

1 days from its effectivity date, three (3) certified copies of the
2 published implementing rules and regulations shall be
3 furnished to the University of the Philippines Law Center
4 pursuant to Book VII, Chapter 2, Section 3 of Executive
5 Order. No. 292, otherwise known as the “Administrative
6 Code of 1987”, as amended.

7 SEC. 41. *Separability Clause.* – If any provision or
8 portion of this Act is declared unconstitutional, the
9 remainder of this Act, or any provision not thereby affected
10 shall remain in full force and effect.

11 SEC. 42. *Repealing Clause.* – Executive Order No. 230,
12 series of 1987; Chapters 1, 2, 3, and 4, Subtitle C, Title II,
13 Book V of Executive Order No. 292, series of 1987; Executive
14 Order No. 257, series of 2003; Executive Order Nos. 770 and
15 770-A, series of 2008; and Sections 1 and 2 of Executive
16 Order No. 28, series of 2023 are hereby repealed. All laws,
17 decrees, executive orders, ordinances, rules, regulations,
18 and other issuances, or parts thereof, which are inconsistent
19 with any provision of this Act, are hereby repealed,
20 amended, or modified accordingly.

1 SEC. 43. *Effectivity.* – This Act shall take effect fifteen
2 (15) days after its publication in the *Official Gazette* or in a
3 newspaper of general circulation.

Approved,