SEVENTEENTH CONGRESS OF THE REPUBLIC) OF THE PHILIPPINES Third Regular Session



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## S E N A T E P.S. RES. NO.<u>105</u>4

19 JUN -3 P6:30

Introduced by Senator Juan Miguel F. Zubiri

## RESOLUTION

EXPRESSING THE GRATITUDE AND APPRECIATION OF THE SENATE TO SENATOR FRANCIS "CHIZ" ESCUDERO FOR HIS INVALUABLE CONTRIBUTIONS TO THE SENATE AND THE NATION DURING HIS TERMS AS SENATOR

**WHEREAS,** Senator Francis "Chiz" Escudero has served as Senator for two (2) consecutive terms (2007-2013 and 2013-2019);

WHEREAS, during his terms as Senator, he served as chairperson of various Senate committees, namely: Ways and Means; National Defense and Security; Justice and Human Rights; Environment and Natural Resources; Finance; Education, Arts And Culture; and Banks, Financial Institutions and Currencies;

**WHEREAS**, as Chairman of the Committee on Ways and Means, he was instrumental in the passage of the following landmark legislations: Republic Act No. 9504, the law which provides tax exemption for minimum wage earners and increased allowance of personal exemptions for individual taxpayers and additional exemptions for dependents; and Republic Act No. 9576 which increases the maximum insurance coverage of bank deposits to P500,000.00;

WHEREAS, as Chairman of the Committee on Justice and Human Rights, he spearheaded the passage of the following vital legislative measures: Republic Act. 10368 or the "Human Rights Victims Reparation and Recognition Act"; Republic Act. No. 10158, the law which decriminalizes vagrancy; Republic Act No. 10353 or the "Anti- Enforced or Involuntary Disappearance Act"; and Republic Act No. 9745, otherwise known as the "Anti-Torture Act";

**WHEREAS,** in the 15<sup>th</sup> Congress, he made a record-breaking accomplishments wherein his Committees on Justice and Human Rights and Environment and Natural Resources registered a zero backlog, all the legislative bills pending therein having heard and acted upon and wherein many of the bills he filed and sponsored were enacted into laws particularly those that created a total of 272 trial courts all over the country;

**WHEREAS,** as Chairman of the Committee on Finance in the 16<sup>th</sup> Congress, he instituted reforms in the drafting of the national budget that produced the most detailed budget proposal in the country's history, advocating high transparency through line item budgeting by removing the infamous Special Allotment Release Order (SARO) and made the National Budget compliant to the decision of the Supreme Court regarding Priority Development Assistance Fund (PDAF) and Disbursement Acceleration Fund (DAP);

**WHEREAS**, as Chairman of the Committee on Banks, Financial Institutions and Currencies during the 17<sup>th</sup> Congress, he strongly supported the moves to repeal the existing Bank Secrecy Law in order to counter terrorism and corruption, and to amend the Charter of the Bangko Sentral ng Pilipinas (BSP) and the anti-money laundering measure;

**WHEREAS,** his notable accomplishments and contributions as a lawmaker in the 14<sup>th</sup>, 15<sup>th</sup>, 16<sup>th</sup> and 17<sup>th</sup> Congresses of the Philippines are of utmost importance to the remarkable performance of this august Chamber, worthy of the praise and admiration of the Filipino people: *Now, therefore, be it* 

RESOLVED BY THE SENATE, To express, as it hereby expresses, its

gratitude and appreciation to Senator Francis 'Chiz" Escudero, for his invaluable

contributions to the Senate and the nation during his terms as Senator.

## Adopted,

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JUAN MIGUEL F. ZUBIRI Senator