

NINETEENTH CONGRESS OF THE )  
REPUBLIC OF THE PHILIPPINES )  
*Third Regular Session* )

25 FEB -4 P5 :04

**SENATE**

RECEIVED

**COMMITTEE REPORT NO. 524**

Submitted by the Committee on Agriculture, Food and Agrarian Reform on  
**FEB - 4 2025**

Re: Senate Bill No. **2979**

Recommending its approval in substitution of Senate Bill No. 2744, taking  
into consideration House Bill No. 5702.

Sponsor: Senator Cynthia A. Villar

**MR. PRESIDENT:**

The Committee on Agriculture, Food and Agrarian Reform to which were  
referred **Senate Bill No. 2744**, introduced by Senator Hontiveros, entitled:

**"AN ACT  
PROVIDING FOR THE RESTRUCTURING AND CONDONATION OF  
UNPAID INTERESTS, PENALTIES, AND SURCHARGES ON LOANS  
SECURED BY FARMERS, FISHERFOLKS, AND AGRARIAN REFORM  
BENEFICIARIES FROM THE DEPARTMENT OF AGRARIAN REFORM, THE  
DEPARTMENT OF AGRICULTURE, THE PEOPLE'S CREDIT AND FINANCE  
CORPORATION, THE COOPERATIVE DEVELOPMENT AUTHORITY, THE  
NATIONAL FOOD AUTHORITY, AND THE QUEDAN AND RURAL CREDIT  
GUARANTEE CORPORATION"**

taking into consideration,

**House Bill No. 5702**, introduced by Representatives Espares, Teves (A),  
Chungalao, et. al. entitled:

**"AN ACT  
PROVIDING FOR THE RESTRUCTURING AND CONDONATION OF  
UNPAID INTERESTS, PENALTIES, AND SURCHARGES ON LOANS  
SECURED BY FARMERS, FISHERFOLKS, AND AGRARIAN REFORM  
BENEFICIARIES FROM THE DEPARTMENT OF AGRARIAN REFORM, THE  
DEPARTMENT OF AGRICULTURE, THE PEOPLE'S CREDIT AND FINANCE  
CORPORATION, THE COOPERATIVE DEVELOPMENT AUTHORITY, THE  
NATIONAL FOOD AUTHORITY, AND THE QUEDAN AND RURAL CREDIT  
GUARANTEE CORPORATION"**

has considered the same and has the honor to report back to the Senate with the  
recommendation that the attached bill, S. No. 2979, prepared by the  
Committee, entitled:

**"AN ACT  
PROVIDING FOR THE WRITING OFF OF LOANS OR  
CONDONATION OF UNPAID INTERESTS, PENALTIES, AND  
SURCHARGES OF LOANS, AND LOAN RESTRUCTURING SECURED  
BY FARMERS, FISHERFOLKS, AND AGRARIAN REFORM  
BENEFICIARIES FROM THE DEPARTMENT OF AGRARIAN  
REFORM, DEPARTMENT OF AGRICULTURE- AGRICULTURAL  
CREDIT POLICY COUNCIL, COOPERATIVE DEVELOPMENT  
AUTHORITY, NATIONAL FOOD AUTHORITY, AND QUEDAN AND  
RURAL CREDIT GUARANTEE CORPORATION"**

be approved in substitution of S. No. 2744, taking into consideration H.B. No.  
5702, with Senator Risa Hontiveros and Senator Cynthia A. Villar, as authors  
thereof.

*RESPECTFULLY SUBMITTED:*

Chairperson

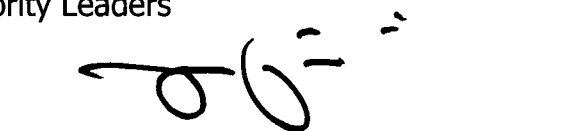


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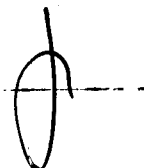
**HON. FRANCIS "CHIZ" G. ESCUDERO**  
*President*  
Senate of the Philippines

25 FEB -4 P5:04

**SENATE**

**Senate Bill No. 2979**  
(In Substitution of Senate Bill No. 2744)

RECEIVED



Prepared by the Committee on Agriculture, Food and Agrarian Reform with Senators  
Hontiveros and Villar, C.A. as authors thereof

**AN ACT**

**PROVIDING FOR THE WRITING OFF OF LOANS OR CONDONATION OF  
UNPAID INTERESTS, PENALTIES, AND SURCHARGES OF LOANS, AND  
LOAN RESTRUCTURING SECURED BY FARMERS, FISHERFOLKS, AND  
AGRARIAN REFORM BENEFICIARIES FROM THE DEPARTMENT OF  
AGRARIAN REFORM, DEPARTMENT OF AGRICULTURE- AGRICULTURAL  
CREDIT POLICY COUNCIL, COOPERATIVE DEVELOPMENT AUTHORITY,  
NATIONAL FOOD AUTHORITY, AND QUEDAN AND RURAL CREDIT  
GUARANTEE CORPORATION**

*Be it enacted by the Senate and House of Representatives of the Philippines  
in Congress assembled:*

1       SECTION 1. **Short Title.** – This Act shall be known as the "Agrarian and  
2       Agricultural Writing Off or Condonation and Restructuring of Loans Act".

3       SEC. 2. **Declaration of Policy.** – The State shall promote comprehensive rural  
4       development and agrarian reform through the provision of measures that will release  
5       farmers, fisherfolks, and agrarian reform beneficiaries from the bondage of debt. To  
6       this end, it shall be the objective of the State to provide farmers, fisherfolks, and  
7       agrarian reform beneficiaries the opportunity to regain access to government and  
8       commercial credit facilities through the writing off of loans or condonation of unpaid  
9       interests, penalties, and surcharges on their existing loans obtained through  
10      government lending programs.

11      SEC. 3. **Definition of Terms.** – As used in this Act:

- 1 a) *Account* refers to loan accounts of agricultural cooperatives, organization  
2 or association of farmers, fisherfolk, and agrarian reform beneficiaries;
- 3 b) *Agencies* refer to the Department of Agrarian Reform (DAR), Department  
4 of Agriculture (DA) - Agricultural Credit Policy Council (DA-ACPC)/Quedan  
5 and Rural Credit Guarantee Corporation (QUEDANCOR), National Food  
6 Authority (NFA), and Cooperative Development Authority (CDA);
- 7 c) *Agrarian Reform Beneficiaries* refer to farmers who were granted lands  
8 under Presidential Decree No. 27, known as the Emancipation of Tenants  
9 and Transfer of Ownership of Land They Till, and Republic Act No. 6657,  
10 otherwise known as the Comprehensive Agrarian Reform Law of 1998, as  
11 amended, and other existing agrarian reform laws. These include regular  
12 farmworkers, irrespective of tenurial arrangement, who benefited from the  
13 redistribution of lands, including their organizations and cooperatives  
14 which have availed of the credit programs enumerated in Section 5 hereof;
- 15 d) *Agricultural and Agrarian Reform Loans* refer to loans granted for  
16 agricultural production; promotion of agricultural business and exports  
17 including, but not limited to, the acquisition of work animals, farm  
18 equipment and machinery, seeds, fertilizers, poultry, livestock, feeds  
19 construction, acquisition and repair of agricultural facilities;
- 20 e) *Condonation* refers to the act of the National Government of waiving or  
21 abandoning its right to collect from the loan account owner any unpaid  
22 interest, penalties, and surcharges under the lending programs  
23 enumerated in Section 4 in this Act;
- 24 f) *Farmers* refer to any natural person whose primary livelihood is the  
25 cultivation of land or the production of agricultural crops, livestock, and  
26 agricultural products, either by themselves or primarily with the assistance  
27 of their immediate farm household or workers, whether the land is owned  
28 by them or by another person, under a leasehold agreement or other  
29 similar arrangements;
- 30 g) *Fisherfolks* refer to people directly or personally and physically engaged  
31 in taking or culturing and processing fishery and/or aquatic resources;

- 1 h) *Loan restructuring* refers to a process where the principal terms and  
2 conditions of the original loan are modified in accordance with an  
3 agreement setting forth a new plan or schedule of payment;  
4 i) *Terminated lending programs* refer to lending programs instituted by the  
5 government which are no longer existing and operational yet with  
6 intractable records of loans; and  
7 j) *Write Off* refers to the elimination of uncollectible account receivables  
8 recorded on government lending agencies' general ledger or books of  
9 accounts for the past ten (10) years or older prior to the effectivity of this  
10 Act.

11 SEC. 4. ***Writing Off of Agricultural and Agrarian Reform Loans.*** – The  
12 agricultural and agrarian reform loans of cooperatives, organizations, and associations  
13 of farmers, fisherfolk, agrarian reform beneficiaries incurred through the following  
14 terminated lending programs of government agencies are hereby written off as  
15 detailed in the appendices:

16 1) Department of Agrarian Reform (DAR) (Appendix A)

17 A. Dutch Rural Development Assistance Program (DRDAP);

18 B. DAR-Special Projects Office/Development Bank of the Philippines Window  
19 III (DAR-SPO/DBP Window III);

20 C. Special Projects Office-Direct Financing Program (SPO-Direct Financing  
21 Program); and

22 D. DAR Direct Lending Financing Program (DDLFP)

23 The total outstanding balance for all the programs is Four Hundred Eighty-Seven  
24 Million Eight Hundred Two Thousand Pesos (PhP487,802,000.00).

25 2) Department of Agriculture-Agricultural Credit Policy Council (DA-ACPC)/  
26 QUEDANCOR (Appendix B)

27 A. Aurora Integrated Area Development Project (AIADP) (1993-1997)

28 B. Agri-Fishery Microfinancing Program (AFMP) BOHOL (2010-2013)

29 C. Catanduanes Agricultural Support Program (CATAG) (1993-1997)



- D. Central Cordillera Agricultural Program (CECAP) (1990-1997)
- E. Various Programs (Shallow Tube Well, Farm Mechanization, PNPL, etc.) (1970-1997)
- F. Development Assistance Program for Cooperatives and People's Organizations (DAPCOPO) (1992-2001)
- G. Direct Market Linkage Development Program (DMLDP) (2010-2013)
- H. Micro Credit for Rural Enterprise Development (MCRED)
- I. Various DCPs and AMCFP Programs (1990-2013)
- J. Agrarian Production Credit Program (APCP) (2012-2021)

The total outstanding balance for all the programs is Five Billion Five Eighty Eight Million Nine Hundred Nine Thousand Forth Hundred Sixty and Nine Centavos (PhP5,588,909,460.09).

3) National Food Authority (NFA) (Appendix C)

- Farmers' Level Grains Center (FLGC) (1998-2019)

The total outstanding balance for this program is Seventy-Eight Million Six Hundred Five Thousand Three Hundred Twenty-Eight and Twenty-Four Centavos (PhP78,605,328.24).

4) Cooperative Development Authority (CDA) (Appendix D)

- Cooperative Authority Development Loan Fund (CADLF) (1973-1999)

The total outstanding balance for this program is Three Hundred Sixty-Seven Million Six Hundred Forty-Two Thousand Three Hundred Eighteen and Sixty-Eight Centavos (PhP367,642,318.68).

*Provided,* That a) loans with collateral under the foregoing loan programs, and b) loans accounts which have been in the agencies' books of account for less than ten (10) years shall be excepted from writing off but their corresponding interests, penalties, and surcharges shall be subject to a one-time condonation and the loan accounts shall be subject to restructuring.

1           SEC. 5. ***Transfer of All Loan Accounts to the ACPC; Mandatory***  
2 ***Provisions.*** - All remaining loan accounts of the entities enumerated in section 4 of  
3 this Act, not covered by writing off of loans, are hereby transferred to the ACPC for  
4 management, collection and disposition: *Provided*, That the ACPC shall be exempt  
5 from court filing fees and other relevant expenses such as the cost for the transfer of  
6 title: *Provided, further*, That funds that are collected under the accounts of the CDA  
7 shall be remitted to CDA for its use for project grants to agricultural cooperatives, after  
8 deduction of two (2%) percent for ACPC for its use for operations.

9           Each government lending agency in this Act shall transfer all remaining loan  
10 account records, together with the respective loan collaterals, to the ACPC within one  
11 hundred eighty days (180) days from the effectivity of this Act.

          Account owners shall apply for condonation and loan restructuring with the  
ACPC, and once approved, subsequent payment of three (3) successive installments  
shall operate to restore the account to good standing, to which the ACPC shall issue  
a certification to this effect;

12           Henceforth, it shall be prohibited for any government agency in agriculture,  
13 including the ACPC, to engage in indirect or direct lending to farmers and fisherfolk  
14 and other entities enumerated in section 4 of this Act.

15           SEC. 6. ***Collection of Payment.*** – The annual cumulative collection from  
16 payments of loans under this Act shall be remitted to the Bureau of Treasury, after  
17 two (2%) percent of the total annual collection shall have been deducted for ACPC for  
18 its use for operations.

19           SEC. 7. ***Repealing Clause.*** – All laws, executive orders, issuances or parts  
20 thereof inconsistent with the provisions of this Act are hereby amended, repealed or  
21 modified accordingly.

22           SEC. 8. ***Separability Clause.*** – If any provision of this Act is declared  
23 unconstitutional, the remainder thereof or any provisions not affected thereby shall  
24 remain in full force and effect.

1 SEC. 9. **Effectivity.** – This Act shall take effect fifteen (15) days after its  
2 publication in the Official Gazette or in a newspaper of general circulation.

3 Approved,

## **APPENDIX A**

### **Department of Agrarian Reform (DAR)**

<b>PROGRAM (YEAR STARTED/TERMINATED</b>	<b>NO. OF LOAN ACCOUNTS (COOPERATIVES, ORGANIZATIONS, ASSOCIATIONS)</b>	<b>TOTAL AMOUNT OF LOAN (PHP 'M)</b>	<b>TOTAL COLLECTION</b>	<b>BALANCE OF LOAN (AS OF DECEMBER 2024)</b>
<b>A. DRDAP (1987- 1991)</b>	<b>115</b>	<b>188.09</b>	<b>48.081</b>	<b>140.009</b>
<b>B. DAR-SPO/DBP WINDOW III (1991-2007)</b>	<b>164</b>	<b>373.827</b>	<b>186.622</b>	<b>187.204</b>
<b>C. SPO-DIRECT FINANCING PROGRAM ( )</b>	<b>12</b>	<b>150.282</b>	<b>6.224</b>	<b>144.058</b>
<b>D. DDLFP (1994-)</b>	<b>27</b>	<b>33.013</b>	<b>16.482</b>	<b>16.531</b>
<b>TOTAL</b>		<b>745.212</b>	<b>257.409</b>	<b>487.802</b>

### III. Status of Financing Program

A. The table below represents the financing programs with the corresponding amount of loan; total amount collected since the creation of the TFC and respective collection rates.

#### SUMMARY STATUS OF DAR FINANCING PROGRAMS (As of December 31, 2024)

PROGRAM	No. of Loan Accounts	Total Amount of Loan (PhP 'M)	Total Collection (PhP 'M)	Balance Loan (PhP 'M)	Collection Rate
1. DRDAP	115	188.09	48.081	140.009	25.56%
2. DAR/SPO-DBP Window III *	164	373.827	186.622	187.204	49.92%
3. DAR-SPO AIDA Direct	12	150.282	6.224	144.058	4.14%
4. DDLFP	27	33.013	16.482	16.531	49.92%
<b>TOTAL</b>		<b>745.212</b>	<b>257.409</b>	<b>487.802</b>	

\* Imposes interest, penalties and surcharges

#### A. Initiatives of the DAR

- Along side the endeavors of the DAR to collect the obligations of the cooperatives and beneficiaries, is the continuous program to strengthen the ARBOs and their members to improve their organization and economic activities.
- Firming up of inventory of voluntarily surrendered and foreclosed assets and transfer of foreclosed assets in the name of RP
- Preparation of necessary documentary requirements for the writing off DRDAP accounts
- Close coordination with the Commission on Audit for the writing off processes

#### B. Policy Proposal

**Writing -Off of Total Loan Amount**

## **I. The Task Force Collection (TFC)**

The Task Force Collection (TFC), was created by virtue of Department Special Order (S.O.) No. 781, Series of 1996, dated 30 September 1996, to address the low/non-payment of loans extended to agrarian reform beneficiaries (ARBs) cooperatives under the various credit financing programs of the Department of Agrarian Reform (DAR). It is composed of representatives from the different representatives from the regulatory agencies such as the Office of the Solicitor General (OSG), Land Registration Authority (LRA), Department of Justice (DOJ), Cooperative Development Authority (CDA), Development Bank of the Philippines (DBP), and the Department of Agrarian Reform (DAR). It is chaired by the DAR Undersecretary of Support Services Office.

TFC's effort and performance in improving the Department's loan collection rate was recognized by the COA in its Audit Report on DAR, with the DAR Auditor recommending that the TFC be allowed to continue performing its function until such time that collection has improved in favor of the government, and all necessary procedures shall have been availed of to collect from delinquent borrowers, which include the filing of the legal charges against some borrowers. Thus, the TFC's existence has been extended for as long as necessary per S.O. No.382, S. 1998; S.O. No. 781, S 1996, as amended by S.O. No.168, S 2002. S.O. No. 691, S. 2009 was issued for the "Reconstitution of the TFC and the Definition of the Functions of the TFC Chairperson. In the year 2011, Special Order No. 102, Series of 2011 was issued which created the Technical Review Committee (TRC) and amended the constitution of the TFC. The TFC-TRC's tasks are: assist the TFC to review the results of investigations/research of the TFC-TWG and shall make recommendations for the appropriate action/approval of the TFC.

## **II. DAR Financing Programs**

1. Dutch Rural Development Assistance Program (DRDAP);
2. DAR-SPO/DBP Window III;
3. SPO-Direct Financing Program;
4. DAR Direct Lending Program (DDLFP);
5. Peasant Development Fund with the Kaunlaran ng Magsasaka, Inc. (KMI); and
6. Barangay Marketing Center with the Quedancor

### **1. DUTCH RURAL DEVELOPMENT ASSISTANCE PROGRAM (DRDAP)**

This program was initiated through a Memorandum of Understanding (MOU) between the Government of the Philippines



(GOP) and the Netherlands Government signed on 3 September 1987. Through this MOU, the Netherlands Government provided the Philippine Government 75,000 tons of urea fertilizer amounting to Dgl 20 million (Dutch Guilders). The proceeds of the monetized fertilizer were used to finance support projects under the CARP.

On 21 December 1988, another MOU was signed wherein the Netherlands Government provided additional funds of Dgl 25million (Dutch Guilders) through the sale of fertilizer under the ASEAN Fertilizer Complementation Program to support rural development projects in general.

On 21 December 1989, a third MOU was signed providing for an additional Dutch grant of Dgl 25 million, of which Dgl 24 million were to be used for the procurement of commodities for the Family Planning Program of the DOH. Under this third MOU, the fund was still to be used to finance projects focusing in rural development and economic recovery with direct impact on the community level.

The total fund monetized from the proceeds of the commodity grant was P720.023 million which was made available to finance qualified projects. The total amount disbursed from the proceeds to finance the 160 DAR projects and two (2) DA major projects was P524.47 million, of which P112.39M was extended through the Department of Agriculture. The P524.47 million was extended to the project proponents either as loan or grant or both. The DRDAP Financing Program was terminated on December 31, 1991.

## **2. DAR-SPO/DBP LOAN WINDOW III FINANCING PROGRAM FOR AGRARIAN REFORM BENEFICIARIES DEVELOPMENT**

Pursuant to Executive Order No. 406 dated 14 June 1990 which provided for the acceleration of the agrarian reform beneficiaries development through the provision of economic and social infrastructure support, the DAR has made available the amount of P400 million for lending to agrarian reform beneficiaries (ARBs) under relatively liberal terms.

The Development Bank of the Philippines (DBP), with its extensive branch network, has been tapped by the DAR as trustee and loan administrator of the fund under a trust fund agreement. On 6 May 1991, a MOA was executed between the DAR and DBP establishing the DAR-SPO/DBP Loan Window III Financing Program for Agrarian Reform Beneficiaries (ARBs) Development.

This trust fund is primarily utilized to provide liberal financing facility for various AIDA projects proposed for ARBs. Unused or free funds are temporarily invested by the DBP in securities and other investment instruments.

However, in the year 2007, the DBP turned-over to DAR the management of the fund.

### **3. DAR-SPO AIDA DIRECT FUNDING SCHEME**

Before the establishment of the DAR-SPO/DBP credit facility tie-up, the DAR, through the then Special Projects Office (SPO), managed a DAR Central Account for agro-industrial development area (AIDA) projects in the 25 strategic operating provinces (SOPs), with funds also sourced from the SPO Fund as provided for in EO 406.

Only AIDA projects or components thereof were considered eligible for EO 406 funding under this DAR Central Account. Agricultural components of AIDA projects which were the subject of special financing programs of other government agencies and financial institutions were not eligible.

### **4. DIRECT DAR LENDING FINANCING PROGRAM (DDLFP)**

A total amount of P36.289 million was made available under the DDLFP to fund thirty (30) projects.

Good for obligation only within the calendar year 1994, the DDLFP fund had as its objects of expenditures the projects which were long submitted to DAR and given commitment for support but could not be implemented due to lack of funds, and projects with counterpart DAR funding commitment such as the projects under the Integrated Jala-Jala Rural Development Program. There were some projects which were submitted by the field offices specifically for funding under this Program and were subsequently accommodated after having gone through the availment process set by the Special Projects Steering Committee (SPSC).

The DDLFP, therefore, was envisioned to be a "one-shot program". As with the DRDAP-assisted projects, funds availed from the Program are non-interest-bearing and loans repayments revert to the National Treasury.

### **5. DAR-QUEDANCOR PROGRAM FOR CARP BARANGAY MARKETING CENTERS (BMC)**

Under the MOA entered into by and between the DAR and the Quedan Guarantee Fund Board (QGFB), which is now the Quedan and Rural Credit Guarantee Corporation (Quedancor), dated 27 January 1992, a loan facility of P150 million was made available

from the ARF by the DAR to the Quedancor for lending to eligible farmer groups.

The MOA provided that the Quedancor shall pay its loan obligation to DAR and return the fund in full after 6 years, i.e., by December 1998. However, per the Amendment to the MOA dated 17 January 1996, the loan term has been extended to another 15 years, counted from December 1994, and Quedancor has been authorized "to use the money including collections as a revolving fund to accommodate the application of other farmer cooperatives in the expanded coverage of the CARP-BMC Program which will include non-grain commodities".

## **6. DAR-KMI PEASANT DEVELOPMENT FUND (PDF)**

The Peasant Development Fund (PDF) of P36 M was initially appropriated by Congress under the 1993 General Appropriations Act (GAA). This fund was created as a result of a dialogue held by the Speaker of the House and the Secretary of National Defense with 36 peasant organizations last October 1992. Aimed at enabling the peasantry to participate in the country's agro-industrial development, this fund was included in the budget appropriation of the DAR. Of this fund, P32.4 M, net of the DBM mandatory and reglamentary retention of 10% of the amount, was obligated and released through a Memorandum of Agreement dated 14 July 1993 in favor of the Kaunlaran ng Magsasaka, Inc. (KMI) in the form of soft loan payable in 45 years, inclusive of 5 years grace period, at 1% interest per annum.

Under the 1994 GAA, Congress again appropriated a total of P77.6 M for the PDF, P5.6 M of which was sub-allocated by the Senate as land and land improvement outlays. The resulting net 1994 PDF appropriation of P72M is subject of the 29 December 1994 MOA between the DAR and the KMI. Under the 1995 and 1996 GAA, another P10M and P12.5M were allocated for PDF, respectively.

Released amounts from the PDF by the DAR to KMI are utilized for re-lending to the organized peasantry preferably in Agrarian Reform Communities (ARCs) through the Development Bank of the Philippines (DBP) under the DBP-KMI Bayanihan sa Kaunlaran Tungo sa Taon 2000 Program, a special development financing scheme. Under the DBP-KMI Program, eligible projects shall be financed based on the following percentage of participation: 75% of the loan package shall be financed by the DBP out of its Window III funds; 20% shall be financed from the PDF or KMI counterpart fund which is put in a trust account with the DBP; and the remaining 5% shall be the borrower's equity or participation.



1. The Task Force Collection was created as early as 1996, when most of the DAR Financing Program just ended or about to end. After almost 30 years only Php 290.426 M out of the total loan amount of Php992.412 M were collected or an average collection rate of 29.26%. Notwithstanding the cost the Department incur in trying to collect long past due loans. It is proposed that the DAR terminated financing program particularly the DRDAP accounts (Php 140.009M), the DAR-SPO AIDA Direct (Php 144.058 M), the DAR-Direct Lending Financing Program (Php 16.531 M), the DAR-Quedancor Program (Php 117.083 M), and DAR-KMI (PDF) (Php 97.1) be written -off. Total loan balance is Php 526.681 million.

For the DAR/SPO-DBP Window III total loan balance is P187.204 million.

A more detailed review of all the accounts shall be done to identify clearly the exact amount of principal minus possible charges added during the period that the financing program was still enforced.

#### **Condonation of Interest Penalties and Surcharges**

2. Condonation of unpaid interest, penalties and surcharges of loans. For now, this will only apply for the DAR/SPO-DBP Window III total loan balance is P187.204 million.

A more detailed review of all accounts under this Window is to be done as it involved accounts with pending cases, decided cases, foreclosure cases, to have a clear picture on the loans that can be recovered yet.

#### **LBP Policies**

3. For on-going and future credit programs to be relaxed in favor of the ARBs and ARBOs, in terms of interests, charges and requirements to help them maximize the programs offered. To provide deeper assistance on strengthening the organizations and coming up with products that would truly aid the cooperatives and their members to develop and grow as an organization.

## BRIEFER

Relative to your request, as contained in your July 16, 2007 Memorandum, hereunder are our comments and recommendations on the proposal to condone penalties and surcharges on back loans under the DBP-SPO Window III projects:

1. The DAR, create the Task Force Collection (TFC) to recover various loans it extended to farmer/ARB cooperatives under the terminated DAR financing programs, Presently, Sum of Money cases and Petitions for foreclosure were filed against those proponents who have defaulted in the repayments of their scheduled loan amortizations. Except for the DRDAP, funds for these programs were sourced from the ARF.
2. For the proposal to condone penalties and surcharges, only the accounts under DAR-SPO/DBP Window III Program will be covered. There are 164 accounts under this Program which were subjected to the Bank's conditions as stipulated in the Promissory Notes (PNs) signed by the borrowers. Due to various reasons such as economic difficulties, operational constraints and natural calamities, many of the beneficiaries of the DAR-SPO/DBP Window III Financing Program, which imposed interest and penalties in accordance with the Bank's policies, have been hard pressed to repay. Thus, as of December 31, 2006, about 49 accounts under this program have incurred accrued interests, penalties, and surcharges amounting to about 100M, broken down as follows:

Principal	P 87,549,029.47
Capitalized NTFI	P 8,039,776.94
Regular Interests	P 47,589,436.45
Regular Interests2	P 72,688,341.50
Penalties	<u>P107,827,519.23</u>
TOTAL	P323,694,103.59

Assets of 54 proponents were already foreclosed or voluntarily surrendered; 13 proponents are with "Sum of Money" cases and 45 case are with the Office of the Solicitor General for filling of either "Sum of Money" or "Foreclosure" cases. Only three accounts are fully paid.

At present, there are 21 paying proponents, i.e., with Active accounts. (See list-Annex "A").

3. Under the other four (4) terminated DAR-Financing Programs, the total outstanding balances are presented below:

PROGRAM	NO. OF LOANS ACCOUNT	TOTAL AMOUNT OF LOAN	TOTAL PAYMENTS (Php 'M)	BALANCE (Php 'M)	COLLECTION RATE
1.DRDAP	115	188.09	48.081	140.009	25.56%
2. DAR/SPO-DBP WINDOW III	164	373.827	186.622	187.205	49.92%
3. DAR-SPO AIDA DIRECT	12	150.282	6.224	144.058	4.14%
4. DDLFP	2	33.013	16.482	16.531	49.93%
<b>GRAND TOTAL</b>	<b>293</b>	<b>745.212</b>	<b>257.41</b>	<b>487.803</b>	<b>34.54%</b>

Since accounts under these terminated funding programs have long been overdue, DAR imposed penalties on these accounts in an effort to pressure the borrowers to settle their loan obligations. However, the borrowers are now clamoring for the condonation of these penalties and surcharges, which have "sky-rocketed". Some are opting for compromise settlement surrender of assets, loan restructuring, etc. There are also some beneficiaries who have manifested their commitments to repay, if not the principal amount, any lesser amount their present economic conditions would allow.

4. Loans extended under these three programs (DDLFP, DRDAP & SPO-Direct) were interest free. In addition, under the agreements signed by and between DAR and the beneficiary-cooperatives, there was no specific provision imposing penalties and surcharges. There was a provision only in the Manual on the Project Account Management on penalty for delay in Repayment, wherein the borrowers shall be charged the penalty of one percent (1%) per month of delay, the imposition of which shall commence after the five-year repayment period has lapsed. As such, the DAR may not proceed with the imposition of penalties and surcharges to alleviate the plight of the borrower-cooperatives.
5. In the case of the accounts under the DAR-SPO/DBP Program, the borrowers signed promissory notes, which are considered legal documents and thus, are binding. Although loan restructuring may be affected to help cope with financial difficulties, full condonation of the penalties/surcharges may require legal process.
6. In view thereof, DAR has been referring these cases to the Commission On Audit (COA) which is mandated to collect indebtedness due to the government and has authority to compromise claims such as the COA decisions quoted hereunder:
  - a. COA decision No. 260 (1981) which stated that "The power to condone interests or penalties is vested exclusively in the COA pursuant to Sec. 36 of PD1445, xxx".
  - b. COA decision No. 259 (1981) which states that " It is significant to note that only settled claims or liability to a government agency may be compromised or released, xxx".

7. Nevertheless, the PARC, under R.A. 6657, may resolve and grant authority to DAR to condone the interests, penalties and surcharges imposed on the loan accounts, subject to guidelines to be provided for the purpose, inline with the national Government's efforts to enhance the quality of life of the farmers, promote social equity and to be responsive to their basic needs through the provision of support services in the form of rural infrastructure, credit facilities, market extension, organizational strengthening, capacity building and technology transfer.

## **APPENDIX B**

### **Department of Agriculture- Agricultural Credit Policy Council (DA-ACPC)/QUEDANCOR**

<b>PROGRAM/ YEAR STARTED / YEAR TERMINATED</b>	<b>NO. OF ACCOUNTS/ PARTNERS</b>	<b>TOTAL AMOUNT OF LOAN</b>	<b>TOTAL COLLECTION</b>	<b>BALANCE OF LOAN (AS OF DECEMBER 2024)</b>
Aurora Integrated Area Development Project (AIADP) / (1993-1997)	2 accounts/banks; 1 accounts/coop	9,044,140.00		9,044,140.00
Agri-Fishery Microfinancing Program (AFMP) BOHOL (2010-2013)	2 accounts/NGOs	9,400,000.00	7,950,000.00	1,450,000.00
Catanduanes Agricultural Support Program (CATAG) (1993-1997)	1 account/NGO; 1 account/bank	40,000,000.00		40,000,000.00
Central Cordillera Agricultural Program (CECAP) (1990-1997)	12 accounts/cooperatives	13,872,809.50	55,000.00	13,817,809.50
Various Programs (Shallow Tube Well, Farm Mechanization, PNPL, etc.) (1970-1997)	15 DA- RFUs/44,965 individual borrowers	2,465,959,216.54	238,227,255.69	2,227,731,960.85
Development Assistance Program for Cooperatives and People's Organizations (DAPCOPO) (1992-2001)	7 accounts/coop	10,474,991.60	1,266,666.68	9,208,324.92
Direct Market Linkage Development Program (DMLDP) (2010-2013)	2 accounts under 1 NGO	23,000,000.00	2,242,732.00	20,757,268.00
Micro Credit For Rural Ent. Dev't (MCRED)	1 account/NGO	4,500,000.00	50,000.00	4,450,000.00
Various DCPs and AMCFP Programs (1990-2013)	20 programs/accou nts under QuedanCor	2,733,893,689.62	408,285,362.17	2,325,608,327.45
Agrarian Production Credit Program (APCP) (2012-2021)	525 accounts of 124 cooperatives	936,841,629.37	0.00	936,841,629.37
<b>TOTAL DORMANT ACCOUNTS</b>		6,246,986,476.63	658,077,016.54	<b>PhP5,588,909,46 0.09</b>

<p>Aurora Integrated Area Development Project (AIADP) / (1993-1997)</p>	<p>"The AIADP is a credit program implemented by the Department of Agriculture. The credit funds were transferred to the Rural Bank of Casiguran, Cooperative Bank of Nueva Ecija (CBNE), and the Maria Aurora Development Cooperative (MADECO) for lending to farmers in the province. CBNE is a closed bank, and under PDIC receivership.</p> <p>Any remaining credit funds and loans collected under the program shall accrue to the BTr - Agro-industry Modernization Credit and Financing Program (AMCFP).</p> <p>All accounts under RB Casiguran and MADC are dormant since 2004.</p> <p>For CBNE which is under PDIC receivership since 2010, the latter continues to impose additional interest and penalties on past due loans of borrowers under the program.</p> <p>Recommending for the condonation of these finance charges</p> <p>The AIADP is not recorded in the books of ACPC, but with DA's book of accounts, hence the writing off may be done by the DA."</p>
<p>Agri-Fishery Microfinancing Program (AFMP) BOHOL (2010-2013)</p>	<p>AFMP-Bohol is a completed credit program under the umbrella of AMCFP. The credit fund was sourced from the collection of receivable balances of terminated agri-DCPs, in view of the consolidation of all terminated agri-DCPs into the AMCFP. The program was implemented by 2 NGOs in Bohol, and the funds were lent to fishers; however, both organizations have already ceased operations. The accounts are 10 years past due and are recommended for writing-off in ACPC's book. The NGOs may have imposed interests and penalties to overdue accounts. As such, these are recommended for condonation.</p>
<p>Catanduanes Agricultural Support Program (CATAG) (1993-1997)</p>	<p>CATAG is a program implemented by the Department of Agriculture, where credit funds were transferred to the Agricultural and Rural Development for Catanduanes, Inc. (ARDCI) and Vision Bank. Upon its termination and consolidation into the AMCFP, a series of meetings were conducted with the two proponents; however, no payments were made, and remains past due for more than ten years. The account is not recorded in the books of ACPC, but with the DA's book of accounts; hence the writing off may be done by the DA.,</p>

	and the interest and penalty charges may be requested for condonation.
Central Cordillera Agricultural Program (CECAP) (1990-1997)	<p>"CECAP is another program implemented by the DA in the late 1990's, that grants interest-bearing credit funds lent to various cooperatives located in the 6 provinces in the Cordillera Region. Said credit funds were used as working capital of the cooperative, or lent out to its member- farmers.</p> <p>After programme termination in 2004, most of the cooperatives ceased operations, and loans to 12 cooperatives and NGOs located in Kalinga and Ifugao were left outstanding and are all considered past due.</p> <p>The account is not recorded in the books of ACPC, and the DA may request that this be written off. "</p>
"Various Programs (Shallow Tube Well, Farm Mechanization, PNPL, etc.) (1970-1997)"	<p>"These programs are included in the directed credit programs (DCPs) that was terminated in 2003 by virtue of RA 8435.</p> <p>The programs were directly implemented by the DA-RFUs in the 1990's, and a list of 44,965 borrowers were submitted to ACPC. The borrowers consist of farmers who received loan funds under the Shallow Tube Well, Farm Mechanization and Machineries, Plant Now Pay Later, and other credit programs.</p> <p>As part of the consolidation of these programs into the AMCFP, ACPC started its collection activities with the assistance of a few collecting agents, however, minimal collections from the subject borrowers were only attained, due to the age of the account, among others. To date, for more than ten years, no collections were received from the borrowers despite the collection efforts made by the Collecting Agents, the DA-RFUs, and ACPC.</p> <p>The balances are recorded in the respective books of the DA-RFUs which they may recommend for write-off.</p> <p>The DA-RFUs did not impose any interest and penalties to farmer-borrowers."</p>
Development Assistance Program for Cooperatives and People's Organizations (DAPCOPO) (1992-2001)	<p>"The program is a directed credit program (DCP) that was terminated by virtue of RA 8435. The program, implemented in 1992, benefited seven cooperatives, and the loans matured in 2001. The funds were lent to farmer-borrowers, in which the cooperatives have imposed interests and penalties.</p>

	Despite exerting all efforts to collect, only very minimal payments were received. The age of all the loan receivables are more than ten years, and these are recorded in ACPC's books, which will be recommended for write-off."
Direct Market Linkage Development Program (DMLDP) (2010-2013)	"Herb's Best International Inc. (an ABE partner) is the lone proponent that received the loan in 2010/2011, which matured in 2013 (more than ten years). The company ceased operations due to problems in production and marketing. The credit fund was sourced from the AMCFP, and the receivable balance is recorded in the ACPC books of account, which will be recommended for write-off, and the interest and penalty charges for condonation."
Micro Credit For Rural Ent. Dev't (MCRED) (2008-2014)	"The program is a directed credit program (DCP) that was terminated by virtue of RA 8435 Kauswagan Livelihood, the lone proponent under the program that received credit funds for enterprise development, has already ceased operations. Said account is ten years past due and is recommended for writing off in the books of ACPC."
Various DCPs and AMCFP Programs (1990-2013)	"QUEDANCOR (an abolished GCC) implemented around seventeen agri-DCPS, such as Agri Business Dev't. Project, Micro-Credit Program, Rice and Corn Based Financing System, Gintong Ani Rice and Corn Based Financing System, CCAP, Grains Production Enhance Program, Credit & CGP under Poverty Alleviation Fund, Corn and Fishery Programs, Countryside Lending Conduit/SRT, Fisheries Integrated Livelihood, Ginintuang Masaganang Ani Programs, Programs with LGUs, Long Gestaring Crop Production, Makasama Corn, Micro Credit for Self Reliant Team, Sugar Farm Modernization, Tobacco Program, and other various restructured programs. The funds were released starting 1990 and matured in years 2002 to 2014, which made the age of the accounts more than ten years.. Of the 2.33 Billion credit funds of QuedanCor, P1.16 Billion are recorded in the books of ACPC. Said amount were lent by QuedanCor to farmer-borrowers, and records and documents of these accounts are in the possession of QUEDANCOR. These amounts are recommended for write-off by both ACPC and QUEDANCOR., and the interests



	and penalties may be included in the condonation."
Agrarian Production Credit Program (APCP) (2012-2021)	<p>"The APCP was implemented in 2012 by the Landbank, and credit funds were sourced from the GAA</p> <p>Interest-bearing credit funds were released by Landbank to agrarian reform beneficiaries organizations (ARBOs) and lent out to agrarian reform beneficiaries (ARBs), who were also charged with interest and penalties for past due loans</p> <p>Around 525 ARBOs have past due accounts aging 8 years or less covering a total amount of P936.84 million as of June 2023, out of the P 200 M fund that was transferred</p> <p>Although the past due accounts is less than ten years, which cannot be recommended for write-off, the condonation of interest and penalties may be requested for condonation"</p>

## **APPENDIX C**

### **National Food Authority (NFA)**

Name of Loan Program: Farm Level Grains Center (FLGC) (1998-2019)	No of Loan Accounts	Total Amount of Principal	Balance From Principal	Interests, Penalties, Surcharges	Total Outstanding Balance
	11	35,257,037.83	22,485,516.52	56,312,650.42	<b>Php78,605,328.24</b>

## **APPENDIX D**

### **Cooperative Development Authority (CDA)**

Name of Loan Program: Cooperative Development Loan Fund (CDLF) (1973-1999)	a) No. of Loan Accounts (Cooperatives) (with records)	Outstanding Principal	Interest	Penalty	Outstanding Balance
	137	77,981,823.50	219,368,178.23	42,347,914.44	343,550,829.51

	<b>b) No of Loan Accounts (Cooperatives) (without records)</b>				
	<b>81</b>	<b>39,239,114.69</b>	<b>n/a</b>	<b>n/a</b>	<b>24,091,489.17</b>
<b>TOTAL</b>					<b>PhP367,642,318.68</b>



# NATIONAL FOOD AUTHORITY

Office of the Administrator

Visayas Avenue, Barangay VASRA, Diliman, Quezon City 1128

[www.nfa.gov.ph](http://www.nfa.gov.ph)

22 September 2022

**DOMINGO F. PANGANIBAN**

*Senior Undersecretary*

DEPARTMENT OF AGRICULTURE

Elliptical Road, Diliman, Quezon City

Dear Undersecretary Panganiban:

This is in response to your letter dated 20 September 2022 requesting for submission of data and information requested by the Committee on Agrarian Reform relative to House Bill No. 1879.

Attached herewith is the status report, as of August 31, 2022, of the loans under the Farm Level Grains Centers (FLGCs) program, which was identified as one of the accounts covered by the condonation program.

A total of thirty-eight (38) FLGCs were granted nationwide intended for qualified beneficiaries with a total exposure of ₱127,328,089.11, summarized per status below:

	Number of Farmer Organizations	Total FLGC Loan Principal
A. Completed Amortization Payment	11	₱35,409,223.06
B. Defaulting in Amortization Payment	11	35,257,037.83
C. Defaulting in Amortization Payment – Repossessed	14	53,098,161.89
D. Unfinished FLGCs	2	3,563,666.33
<b>TOTAL</b>	<b>38</b>	<b>₱127,328,089.11*</b>

\* The total was later adjusted to account for corrections in valuation, as well as a subsequent repossession

As of report date, a total of ₱78,605,328.24 remains unpaid from eleven (11) beneficiaries, representing balances from the principal as well as interests/penalties/surcharges incurred, detailed as follows:

<b>Principal ₱35,257,037.83</b>	
Balance from Principal	₱22,485,516.52
Interests / Penalties / Surcharges	56,312,650.42
<b>TOTAL Outstanding Balance</b>	<b>₱78,605,328.24</b>

Be informed that the same information will also be furnished to the Committee on Agrarian Reform as they have also reached out to our agency.

Very truly yours,

  
**JUDY CAROL L. DANSAL**  
Administrator

*"A food-secure Philippines with prosperous farmers and fisherfolk"*





# NATIONAL FOOD AUTHORITY

Visayas Avenue, Barangay VASRA, Diliman, Quezon City 1128

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## STATUS REPORT ON OUTSTANDING LOANS FROM THE FARM LEVEL GRAINS CENTER (FLGC) PROGRAM As of August 31, 2022

### I. ANTECEDENT FACTS

The National Food Authority (NFA) is one of several government agencies supporting the Gintong Ani Program of the Department of Agriculture. The NFA's involvement was through the provision of postharvest facilities (PHFs) and marketing assistance to farmer organizations through various projects, foremost of which is the establishment of Farm Level Grains Centers (FLGCs). Initiated in 1998, the major policy underlying the FLGC is to enable the Filipino farmers produce better quality of grains products through the provision of accessible and viable postharvest facilities that will which will eventually lead to better prices and competitiveness.

The FLGC is a farm-based grains center designed to be compact and complete with PHFs and equipment. It is meant to be a self-sustaining farm-level facility capable of servicing primarily the needs of small grains farmers within a 2.5 km radius situated in the identified key grains areas. Beneficiaries of the project are viable farmers' organizations (FOs) or cooperatives capable of amortizing the FLGC loan package. It is categorized as FLGC-I (3,000 bags capacity payable in 15 years), FLGC-II (5,000 bags capacity payable in 15 years), and FLGC-III (10,000 bags capacity payable in 20 years). Ancillary facilities such as ricemills, dryers and threshers, and equipment such as platform scale, moisture meter, pallets, tarpaulin, and rice probes are payable in 5 years.

A total of thirty-eight (38) FLGCs constructed nationwide intended for qualified FO-beneficiaries with a total exposure of ₱127,328,089.11, summarized per status below:

	Number of Farmer Organizations	Total FLGC Loan Principal
A. Completed Amortization Payment	11	₱35,409,223.06
B. Defaulting in Amortization Payment	11	35,257,037.83
C. Defaulting in Amortization Payment – Reposessed	14	53,098,161.89
D. Unfinished FLGCs	2	3,563,666.33
<b>TOTAL</b>	<b>38</b>	<b>₱127,328,089.11</b>

The total amount of exposure was later adjusted to ₱124,055,763.20 for the following reasons:

- a. Reduced / corrected amount of a repossessed FLGC of Botoc MPC in Pinabacdao, Samar on a lease-to-own scheme to Pinabacdao LGU from ₱3,567,799.91 to ₱1,097,474.00.
- b. Deducted ₱800,000.00 after repossession of a ricemill awarded to Saranay Savings Credit Cooperative in 2005

Further details on the FLGC Loans are detailed in Annex 1.

## II. STATUS OF FLGC LOANS AS OF AUGUST 31, 2022

The monitoring of the FLGC program was assigned to the Industry Services Department (ISD). With the implementation of the NFA Restructuring plan, pursuant to RA No. 11203, the department was abolished.

The updated reports submitted by the regions and the last known report from the ISD dated June 30, 2019 are the basis of summarized status of FLGC loans below.

### A. FULLY-PAID AMORTIZATIONS

The following are FLGC beneficiaries who have completed their amortization payments:

FLGC Beneficiaries	Total FLGC Loan
1. <b>Saranay Savings Credit Cooperative, Inc.</b> Alfonso Lista, Ifugao	₱1,722,890.81
2. <b>Alay Kapwa Multi-Purpose Cooperative</b> Solano, Nueva Vizcaya	3,104,179.70
3. <b>Bantug Primary Multi-Purpose Cooperative</b> Solano, Nueva Vizcaya	2,210,669.48
4. <b>St. Anthony Credit Cooperative</b> Gubat, Sorsogon	2,200,000.00
5. <b>Botoc MPC</b> Pinabacdao, Catbalogan, Samar	1,097,474.00
6. <b>Sultan Kudarat Federation of Cooperatives</b> Lebak, Sultan Kudarat	3,976,145.17
7. <b>Farm Cooperative</b> Sumilao, Bukidnon	2,010,480.45
8. <b>Isabela Seed Growers MPC</b> Cauyan, Isabela	4,208,000.00
9. <b>Naujan MPC</b> Naujan, Oriental Mindoro	3,680,136.99
10. <b>Paglaum MPC</b> Looc, Plaridel, Misamis Occidental	4,300,207.90
11. <b>Mangloy MPC</b> Compostela Valley, Davao del Norte	3,899,000.00
<b>TOTAL</b>	<b>₱32,409,184.50*</b>

Note that the total differs from the first table on summary of all FLGC loans granted as this list contains the adjusted exposure also mentioned earlier.

## B. DEFAULTING FLGC BENEFICIARIES

The following FLGC beneficiaries have failed to settle their amortization for more than four (4) consecutive periods, and are therefore considered in default.

Further details on the defaulting beneficiaries are on Annex 2.

FLGC Beneficiaries	Principal	Balance from Principal	Interests/ Penalties/ Surcharges	TOTAL Outstanding Balance
1. <b>Aiacaak Deveiopment Multipurpose Cooperative</b> Bgy. Alacaak, Sta. Cruz, Occidental Mindoro	3,847,786.25	1,352,983.34	1,397,477.82	2,750,461.16
2. <b>New Covenant Multi-Purpose Cooperative, Inc.</b> Bgy. Abaroan, Roxas, Palawan	3,758,038.30	3,333,708.87	4,970,848.67	8,304,557.54
3. <b>Mauban Farmer's Multi-Purpose Cooperative</b> Bgy. Baao, Mauban, Quezon	2,633,776.92	1,702,868.89	9,007,500.94	10,710,369.83
4. <b>Albay Federation of Agri-based Coop</b> Ligao City, Albay	3,240,500.00	2,209,808.37	6,375,738.61	8,585,546.98
5. <b>Bula Farmers' Irrigators Multi Purpose Cooperative</b> Camarines Sur	3,391,209.50	2,432,760.65	7,306,018.61	9,738,779.26
6. <b>KPBL Development Cooperative</b> Agpo, Lagonoy, Camarines Sur	2,700,076.70	1,752,316.93	4,777,560.57	6,529,877.50
7. <b>Capuy-Basud Multi-Purpose Cooperative (CABAMUCO)</b> Capuy, Sorsogon	2,042,248.38	1,639,958.58	3,249,567.13	4,889,525.71
8. <b>Managok Multi-Purpose Cooperative</b> Simaya,	3,555,173.79	2,808,600.70	599,631.81	3,408,232.51

Malaybalay City, Bukidnon				
9. <b>Bialong MPCl</b> Bialong, Mlang, North Cotabato	3,642,857.40	3,016,345.96	12,488,465.09	15,504,811.05
10. <b>Maligaya Farmers MPCl</b> Lambayong, Sultan Kudarat	3,484,370.59	2,043,325.53	6,139,841.17	8,183,166.70
<b>TOTAL</b>	<b>₱35,257,037.83</b>	<b>₱22,485,516.52</b>	<b>₱56,312,650.42</b>	<b>₱78,605,328.24</b>

### C. REPOSSESSED FLGCS

Per report of the then ISD as of June 30, 2019, the following fourteen (14) FLGCs were voluntarily surrendered to NFA for failing to operate and pay their loan amortizations. No further repossessions have been reported thereafter.

More details on the repossessed FLGCs are attached as Annex 3.

<b>FLGC Beneficiaries</b>	<b>Principal</b>	<b>Outstanding Balance (Principal plus Interests, Penalties and Surcharges)</b>
<b>1. Sta. Monica MPC (FLGC III)</b> San Luis, Pampanga	₱3,749,983.00	₱ 3,652,606.00
<b>2. Talimundok-Marimla MPC (FLGC III)</b> Conception, Tarlac	3,430,304.00	3,201,354.00
<b>3. FEPACOM (FLGC III)</b> Franza Muñoz, Nueva Ecija	3,054,046.00	3,054,046.00
<b>4. Silangan Sta. Cruz Irrigators Assn, Inc. (FLGC III)</b> Napo, Sta. Cruz, Marinduque	3,595,000.00	3,595,000.00
<b>5. The New Covenant MPC (FLGC III)</b> San Jose, Roxas, Palawan	3758038.30	11,794,348.43
<b>6. Hamtic MPC (FLGC III)</b> Hamtic, Antique	3,546,891.48	3,531,515.57
<b>7. Carmen MPC (FLGC III)</b> Katipunan, Carmen, Bohol	3,675,035.62	3,212,128.92
<b>8. Ma. Asuncion MPCl (FLGC III)</b> Ma. Asuncion St. Bernard, So. Leyte.	4,518,229.89	4,435,338.25
<b>9. Guitran - Dumingag F.I.I. Coop (FLGC III)</b> San Pedro, Dumingag, Zamboanga Sur	4,155,097.80	3,163,530.90
<b>10. Siay Farmers MPCl (FLGC)</b> Poblacion Siay, Zamboanga Sur	4,060,497.80	4,060,497.80
<b>11. Titay MPC (FLGC III)</b> Ipil, Zamboanga Sur	4,155,097.80	8,479,990.38
<b>12. Maragusan Valley Dev't Coop (FLGC III)</b> Marasugan, Poblacion, Davao Norte	3,900,000.00	3,900,000.00



<b>13. Biaong MPCl (FLGC III)</b> Bialong, m'lang, North Cotabato	3,642,857.40	3,060,024.58
<b>14. Malaya Agrarian Reform Community Coop. (FLGC III)</b> Maligay, Banga, South Cotabato	3,857,082.80	3,832,382.28
<b>TOTAL</b>	<b>₱53,098,161.89</b>	<b>₱62,972,763.11</b>

#### D. UNFINISHED FLGCs

The following FLGCs have not been completed nor turned over to the intended beneficiaries due to a case filed by NFA with the building contractor. As the case progressed, the existing structures were left to deteriorate and no funding was left to continue the construction. Further, the beneficiaries refused to accept the FLGC on an as-is-where-is basis, as they did not have funds to complete the project either.

<b>FLGC Beneficiaries</b>	<b>Principal</b>
<b>1. Kili-Kili MPCl</b> Wao, Lanao del Sur	₱1,612,502.90
<b>2. Christian Village MPC</b> Wao, Lanao del Sur	1,951,163.43

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## LIST OF FARM LEVEL GRAINS CENTER (FLGCs)

	FLGC BENEFICIARY	LOAN COMPONENT				REMARKS
		FLGC TYPE	DESCRIPTION	PRINCIPAL	PAYING PERIOD	
1	REGION II Nueva Vizcaya Alay Kapwa MPC Solano, Nueva Vizcaya	FLGC III	Warehouse	3,104,179.70		Fully paid.
2	Ifugao Saranay Savings Credit Coop, Inc. Alfonso, Lista, Ifugao	FLGC II	Warehouse (15 yrs) Rice mill (5 yrs)	2,522,890.81 -800,000.00	2001-2016	Fully paid.
3	Isabela Isabela Sed Growers MPC Cauayan, Isabela	FLGC III	Warehouse Rice mill	4,208,000.00	2000-2021	Fully paid.
4	REGION III Pampanga Sta. Monica MPC San Luis, Pampanga	FLGC III	Warehouse (20yrs) Lot Rice mill (5 yrs)	3,749,983.00	2003-2023	Repossed/Voluntary surrendered Recommended to be included in the NFA divestment plan considering it is a non-performing/idle asset to generate additional income in favor of NFA.
5	Tarlac Taimundok-Marimla MPC Concepcion, Tarlac	FLGC III	Warehouse PHF Ancillary Equip	3,430,304	1999-2019	Repossed/Voluntary surrendered In a memorandum coded CPMSD-CPDD-44 signed by Dir. Yacapin, the divestment of this FLGC by way of sale through public bidding was recommended and approved by Adm. Calayag. AO Dec 31, 2017 FLGC is well maintained. No payment of real property tax.
6	Nueva Ecija Bantug PMPC Muñoz, Nueva Ecija	FLGC II	Warehouse lot equipments	2,210,669.48		Fully paid.
7	FEPA COM Franza Muñoz, Nueva Ecija	FLGC III	Warehouse (20 yrs) lot (5yrs)	3,054,046.00	2002-2020	Repossed/Voluntary surrendered For immediate disposal
8	Region IV Quezon Mauban Farmers MPC Bao, Mauban, Quezon	FLGC II	Warehouse (15 yrs) Rice mill (5 yrs)	2,633,776.92	2000-2015	Per legal advice, loan can be restructured. ISD is waiting for the guidelines on loan restructuring by the DAS AO Feb. 12, 2018, the coop is requesting for the condonation of interest and penalties.
9	Occ. Mindoro Alakaak Dev't Coop. (ALDECO) Sta. Cruz, Occ. Mindoro	FLGC III	Warehouse (20 yrs) Rice mill (5 yrs)	3,847,786.40	2000-2020	With delayed payments on their loan obligation
10	Marinduque Silangan Sta. Cruz Irrigators Assn, Inc. napo, Sta. Cruz, Marinduque	FLGC III	Warehouse (20 yrs) dryer (5 yrs) lot rice mill	3,595,000.00	2000-2020	Repossed

11	Palawan The New Covenant MPC San Jose, Roxas, Palawan	FLGC III	Warehouse (20 yrs) Rice mill (5 yrs) Ancillary Eqpt	3,758,038.30	2000-2020	Reposessed
12	Pangbilibian MPC Brookspoint, Palawan	FLGC III	Warehouse (20 yrs) Rice mill (5 yrs)	3,950,038.30	2003-2023	The total amount dues was paid in full by the coop as per statement of account issued by the province. But the penalties was mistakenly not included by the province in the SOA issued to coop referred to LAD, per their legal advice, only condonation of penalties shall be given by the proper authority
13	Or. Mindoro Naujan MPC Naujan, Oriental Mindoro	FLGC III	Warehouse Rice mill	3,680,136.99	2002-2022	Fully Paid
14	Region V Camarines Sur Bula Farmers Irrigators MPC Sto. Domingo, Bula, Camarines Sur	FLGC III	Warehouse (15 yrs) Rice mill (5 yrs) pallet, scale, tarpauline	3,391,209.50	2002-2015	Coop appealed for the condonation of penalties with a favorable recommendation dated Nov. 14, 2016 from the NFA Cam Sur COA Audit Team Leader forwarded to the COA Cluster Dir. Cleotilde M. Tuazon, stating among others that the remaining balance of Php 857,322.22 be restructured w/c according to her is the best option to both parties of loan agreement. Said request uis under review and evaluation by the claims and adjudication office-corporate Commission Proper Adjudication & Secretariat Support Services Sector of the COA
15	Kilusang Patubigan Dev't Coop. Lagonoyu, Camarines Sur	FLGC III	Warehouse (15 yrs) pallet (100) rice mill (5yrs) scale tarpauline thresher	2,700,076.60	2000-2015	The coop has the ceased operation effective Feb. 2013 w/ resolution attached requesting for a consideration of the unpaid loan Per inquiry with CDA C.O. the coop still exist. To exhaust all possible means to coordinate with coop officers for voluntary surrender
16	Sorsogon St. Anthony Credit Coop Gubat, Sorsogon	FLGC II	Warehouse moisture meter rice mill scale tarpauline	2,200,000		Fully paid
17	Capuy-Basud MPC Capuy-Basud, Sorsogon	FLGC II	Warehouse (15 yrs) rice mill (5yrs)	2,042,248.38	2001-2016	With COA decision to pay the remaining principal balance
18	Albay Albay Federation of Agri-based Coop Ligao Albay	FLGC III	Warehouse lot PHF Ancillary Eqpt.	3,240,500		With CDA Order of Dissolution Promised to pay their loan obligation for June 2019, but still no payment has been made
19	Region VI Hamtic MPC Hamtic, Antique	FLGC III	Warehouse (20yrs) lot rice mill (5yrs)	3,546,891.48	2001-2021	Reposessed

20	Carmen MPC Katipunanan, Carmen Bohol	FLGC III	Warehouse (15 yrs ) lot (5yrs) PHF equipment	3,675,035.62	1999-2019	Reposessed
21	Region VIII Botoc MPC Botoc, Pinabaco W. Samar	FLGC III	Warehouse Dryer (2) scale, tarpaoline (2)	3,569,799.91 -2,472,325.91		Transferred to LGU at Reduced amount of P1,097,474.00 paid in full by the LGU
22	Ma. Asuncion MPC Ma. Asuncion, St. Bernard, SO Leyte	FLGC III	Warehouse lot PHF equipment	4,518,229.89	1999-2019	Reposessed
23	Region IX Guitra-Dumingag F.I.I Coop.	FLGC III	Warehouse lot (20 yrs & 5yrs.) ricemill	4,155,097.80	1999-2019	Reposessed
24	Slay Farmers MPC Poblacion Slay, Zamboanga Sur	FLGC III	Warehouse lot ricemill	4,060,497.80	1999-2024	Reposessed
25	Titay MPC Ipil, Zamboanga Sur	FLGC III	warehouse lot ricemill	4,155,097.80		Reposessed
26	Region X Paglaum MPC Looc, Plaridel, Misamis Occ.	FLGC III	warehouse (20 yrs) ricemill (5 yrs)	4,300,207.90	2000-2020	with satisfactorily repayment record
27	Farm Cooperative Sumilaw, Bukidnon	FLGC III	warehouse (15 yrs)	2,020,480.45	2001-2016	Fully paid.
28	Managok MPC Simaya, Malaybalay, Bukidnon	FLGC III	warehouse - 20 yrs ricemill - 5yrs	3,555,173.79	2000-2020	No payment was maid by the coop. A final demand letter was sent last 2018 by the LAD Dir. Villafuerte For repossession/voluntary surrender
29	Shalom MPC Tabon-Tabon, Tago Surigao del Sur	FLGC III	warehouse (20 yrs) lot ricemill	3,178,570.00	1998-2018	with contract. Willing to pay their principal balance including the penalties amounting to Php 5,000 per month
30	Kili-kili MPC Kili-Kili, Wao, Lanao del Sur	FLGC I	warehouse	1,612,502.90		Unfinished FLGC
31	Christian Village MPC Banga, Wao, Lanao Del Sur	FLGC II	Warehouse	1,951,163.43		Unfinished FLGC No Contract.
32	Region XI Magsaysay MPC Magsaysay, Poblacion, Davao Del Sur	FLGC III	warehouse (20 yrs) lot (5 yrs)	2,961,000.00	2021-2021	With request tp delay payment
33	Mangloy MPC Compostela Valley, Davao Norte	FLGC III (20 yrs)	warehouse cornmill weighing scale moisture meter	3,899,000.00	2000-2020	Fully paid.
34	Maragusan Valley Devt. Coop. Maragusan, Poblacion, Davao Norte	FLGC III (20 yrs & 5 yrs.)	Warehouse lot dryer corn seller scale, pallet	3,900,000.00	2000-2020	Reposessed

35	Region XII Banga Agrarian Reform Community Coop. (Formerly MARCCO & Kapatiran Maligaya, Banga, South Cotabato)	FLGC III	Warehouse lot (20 yrs & 5yrs.) ricemill	3,857,082.80	2000-2020	Reposessed
36	Bialong MPC Bialong, m'lang North Cotabato	FLGC III	Warehouse lot (15 yrs & 15 yrs.)	3,484,370.59	1999-2014	Reposessed
37	Mallagay Farmers MPC Lambayong, Sultan Kudarat	FLGC III	Warehouse lot (15+5 yrs) dryer	3,484,370.59	1999-2014	With copy of contract. The coop is requesting for loan restructuring.
38	Sk Costal Fed of Coop. Lebak, Sultan Kudarat	FLGC III	warehouse lot dver (2)	3,976,145.17		Fully paid.
	<b>TOTAL</b>			<b>124,055,763.20</b>		

\* The Total amount of exposure was Php n127.3-M and adjusted to Php 124-M due to the reduced amount of a reposessed FLGC in Pinabacdao Samar or a leased-to-loan scheme to Pinabacdao LGU from Php 3,569,799.91 to Php 1,097,474.00 which is now fully paid by said LGU. Also, the amount of Php 800,000 for Ricemill of Saranay MPC was deducted because it was reposessed sometime in 2005

**LIST OF FARM LEVEL GRAINS CENTERS (FLGCs)  
SUMMARY LOAN COMPONENT AND STATUS REPORT  
DEFAULTING BENEFICIARIES  
As of August 31, 2022**

FLGC PROFILE	DATE OF LOAN	DESCRIPTION	FLGC LOAN COMPONENT		OUTSTANDING BALANCE	
			LOAN AVAILED PRINCIPAL (BEG. BALANCE)	PRINCIPAL	INTEREST / PENALTIES / SURCHARGES	TOTAL
<b>GRAND TOTAL</b>			35,257,037.83	22,485,516.52	56,312,650.42	78,798,168.66
1 Alacaak Development Multipurpose Cooperative Bgy. Alacaak, Sta. Cruz, Occidental Mindoro	Jan. 18, 2000	Warehouse (10,000 bags capacity) PHF-One Kolbi Multi-Pass Ricemill TOTAL	3,047,786.25 800,000.00 3,847,786.25	1,352,983.34	1,397,477.82	2,750,461.16
2 New Covenant Multi-Purpose Cooperative, Inc. Bgy. Abaoan, Roxas, Palawan	Jan. 18, 2000	Warehouse PHF-Dryer Ancillary-Generator TOTAL	3,150,038.30 455,000.00 153,000.00 3,758,038.30	2,801,465.87	3,456,524.43	6,257,990.30
3 Mauban Farmer's Multi-Purpose Cooperative Bgy. Baao, Mauban, Quezon	June 2000	Warehouse PHF-Kolbi Modified Twin Polisher RM TOTAL	1,838,776.92 795,000.00 2,633,776.92	1,702,868.89	9,007,500.94	10,710,369.83
4 Albay Federation of Agri-based Coop Ligao City, Albay	August 18, 1999	1. Lot 2. Warehouse 3. PHF 4. Ancillary Eqpt. TOTAL	240,000.00 2,362,400.00 507,500.00 130,600.00 3,240,500.00	2,209,808.37	6,375,738.61	8,585,546.98
5 Bula Farmers' Irrigators Multi Purpose Cooperative Camarines Sur	August 28, 2000	1. Warehouse / Related Structure 2. Equipment / Facilities TOTAL	1,258,409.50 2,801,800.00 3,991,209.50	2,432,760.65	7,306,018.61	9,738,779.26
6 KPBL Development Cooperative Lagonoy, Camarines Sur	August 28, 2000	1. Warehouse / Related Structure 2. Equipment / Facilities TOTAL	2,221,376.60 478,800.00 2,700,076.70	1,752,316.93	4,777,560.57	6,529,877.50
7 Capuy-Basud Multi-Purpose Cooperative (CABAMUCO) Capuy, Sorsogon	March 17, 2001	1. Warehouse 2. Rice Mill TOTAL	1,622,248.38 420,000.00 2,042,248.38	1,639,958.58	3,249,567.13	4,889,525.71
8 Managok nMulti-Purpose Cooperative Simaya, Malaybalay City, Bukidnon	December 17, 1999	Warehouse & Related Structures	3,555,173.79	2,808,600.70	599,631.81	3,408,232.51
9 Bialong MPCl Bialong, Milang, North Cotabato	October 1999	1. Lot & Warehouse 2. Ancillary Facilities TOTAL	2,842,857.40 800,000.00 3,642,857.40	3,016,345.96	12,488,465.09	15,504,811.05
10 Maligaya Farmers MPCl Lambayong, Sultan Kudarat	May 1999	1. Lot & Warehouse 2. Ancillary Facilities TOTAL	2,684,370.59 800,000.00 3,484,370.59	2,043,325.53	6,139,841.17	8,183,166.70

**LIST OF FARM LEVEL GRAINS CENTERS (FLGCs)  
REPOSSESSED / VOLUNTARY SURRENDERED  
As of August 31, 2022**

FLGC PROFILE	MODE OF ACQUISITION	LOAN AGREEMENT & MOA	COST	PRINCIPAL	OUTSTANDING BALANCE			DATE REPOSSESSED
					PRINCIPAL (e) = (a-b)	PENALTIES (f)	TOTAL (g) = (e+f)	
<b>GRAND TOTAL</b>				53,098,161.89	49,195,664.07	13,777,099.04	62,972,763.11	
<b>Pampanga</b> 1. Sta. Monica MPC (FLGC III) San Luis, Pampanga Warehouse (20yrs of payment) Lot Rice mill (5 years of payment) TCT No. 435656-R Lot Area (Sq. M) 2,000/TCT 435645, 1,200 Sq. M. Paying Period (2003 - 2023)	Purchased. No copy of Absolute Deed of Sale	Notarized Loan Agreement & MOA	2,689,983.00 260,000.00 800,000.00	3,749,983.00	3,652,606.00	-	3,652,606.00	July 15, 2011
<b>Tarlac</b> 2. Talimundok-Marimla MPC (FLGC III) Conception, Tarlac Warehouse (20 yrs) PHF (5 yrs Rice mill TCT No. 39195/EP No. A00722589 Lot Area (Sq. M) 2,500 Paying Period 199 - 2019	Mortgaged (With photocopy of Real Estate Mortgaged)	Notarized Loan Agreement & MOA  Warehouse PHF Ancillary Equip	2,649,013.00 760,171.00 21,120.00	3,430,304.00	3,201,354.00	-	3,201,354.00	August 16, 2012
<b>3. FEPACOM (FLGC III)</b> Franza Muñoz, Nueva Ecija Warehouse (2 yrs of payment) Lot (5 yrs of payment) TCT No. 15887/EP No. 44269 Lot Area (Sq. M) 2,000 Paying period 2002-2020	Purchased. with copy of Absolute Deed of Sale	Notarized Loan Agreement & MOA	2,794,046.00 260,000.00	3,054,046.00	3,054,046.00	-	3,054,046.00	March 2006
<b>Marinduque</b> 4. Silangan Sta. Cruz Irrigators Assn, Inc. Napo, Sta. Cruz, Marinduque (FLGC III) Warehouse (20 yrs of payment) Dyer (5 yrs of payment) Lot Rice mill No copy of TCT Lot Area (Sq. m) 2,000 Paying period 2000 - 2020		Notarized Loan Agreement & MOA	2,600,000.00 320,000.00 250,000.00 425,000.00	3,595,000.00	3,595,000.00	-	3,595,000.00	May 2006

[illegible]



Warehouse Lot Ricenill TCT No. E-34, 360 Paying period 1999-2024	Contract & MOA	3,100,097.80 160,400.00 800,000.00	4,060,497.80	4,060,497.80	-	4,060,497.80	March 1, 2002
<b>11. Titay MPC (FLGC III)</b> Ipili, Zamboanga Sur Warehouse Lot Ricenill No copy of TCT	Donated With copy of Deed of Donation	3,100,097.80 260,000.00 795,000.00	4,155,097.80	3,163,530.90	5,316,459.48	8,479,990.38	March 1, 2002
<b>12. Maragusan Valley Dev't Coop (FLGC III)</b> Marasugan, Poblacion, Davao Norte Warehouse (20 yrs & 5 yrs) Lot Dryer Corn Sheller Scale Pallet TCT no. T-142037 in the name of NFA Paying period 2000-2020	Purchased. with copy of Absolute Deed of Sale	3,100,000.00 800,000.00	3,900,000.00	3,900,000.00	-	3,900,000.00	Nov. 19, 2002
<b>13. Biaong MPC (FLGC III)</b> Bialong, m'lang, North Cotabato Warehouse Lot (15 yrs & 5 yrs) Dryer TCT No. T-95766 Lot Area (sq.m.) 2,000 Paying period 1999 - 2014	Purchased. with copy of Absolute Deed of Sale	2,842,857.40 800,000.00	3,642,857.40	3,060,024.58	-	3,060,024.58	Feb. 26, 2013
<b>14. Malaya Agrarian Reform Community Coop. (formerly Kapatiran) FLGC III now BARCCO)</b> Maligay, Banga, South Cotabato Warehouse Lot (20 yrs & 5 yrs) Ricenill No copy of TCT Paying Period 2000 - 2020	Purchased. with copy of Absolute Deed of Sale	2,907,082.80 150,000.00 800,000.00	3,857,082.80	3,832,382.28	-	3,832,382.28	Aug. 9, 2016



## COOPERATIVE DEVELOPMENT AUTHORITY

892 Aurora Blvd., Service Road, Brgy. Immaculate Conception, Cubao, 1111 Quezon City, Philippines  
Website: <http://www.cda.gov.ph> Email: [helpdesk@cda.gov.ph](mailto:helpdesk@cda.gov.ph) Facebook: CDA Philippines

APPENDIX D



30 January 2025

**HON. CYNTHIA A. VILLAR**

Senator, Republic of the Philippines  
and Chairman, Senate Committee on Agriculture, Food and Agrarian Reform  
GSIS Bldg., Financial Center, Diokno Blvd., Pasay City  
[senateagri.agracommittee@gmail.com](mailto:senateagri.agracommittee@gmail.com)

Attention: **ATTY. PHILIP LINA**  
Committee Secretary  
Senate Committee on Agri-Agra

Subject: **REPORT ON THE COOPERATIVE DEVELOPMENT LOAN FUND (CDLF)**

Dear Senator Villar,

Greetings!

The Cooperative Development Authority (CDA) is pleased to submit to your good Office the Report on the CDLF, including our comments on the Proposed House Bill 5702 and Senate Bill 2744.

We hope the report will provide sufficient information as required. Thank you.

Sincerely,

  
**ASEC. SANTIAGO S. LIM**  
Administrator

Office of the Chairman : (02) 8721-5325  
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## STATUS OF CDLF LOANS:

- a) Based on the inventory conducted, the CDA has the following CDLF loan accounts as December 2024:

- With records available - 137 cooperatives
- Without records available - 81 cooperatives

The loan accounts without records were based on the list/inventories transferred from the past agencies that handled such accounts.

The details of the loan accounts per region are hereto attached as Annex A.1 and A.2.

- b) In summary, the total amount of CDLF Loans **with available records** are the following:

OUTSTANDING CDLF LOANS (WITH RECORDS)	
No. of Cooperatives	137
Outstanding Principal	77,981,823.50
Interest	219,368,178.23
Penalty	42,347,914.44
<b>Outstanding Balance</b>	<b>343,550,829.51</b>

From the 137 cooperatives with outstanding loans, seven (7) have secured their loan with collateral, to wit:

Name of Coop-Beneficiary	Address	Outstanding Principal	Interest	Penalty	Outstanding Balance	Status
Nueva Ecija Confederation of Coops.	Nueva Ecija	7,000,000	21,000,000	0	28,000,000	Non-operating
Masbate 2nd District Federation of Cooperative	Matungo, Tugbo, Masbate, Masbate	4,865,000	13,023,600	15,632,248.33	33,520,848.33	still operating and with payments
Sorsogon Integrated Development Cooperative	Sip-ac Cabid-an, Sorsogon, Sorsogon	2,038,484.20	4,613,998.60	4,732,082.26	11,384,565.06	Non operating
Antique Federation of Cooperatives	SAn Jose, Antique	350,000	2,075,705.23	1,206,366.67	3,632,071.90	Compliant
Cooperative Banks of Negros Occidental	Mabin-Margarita Sts., Libertad, Bacolod City	458,333.33	953,333.33	0	1,411,666.66	Can not be located

Cooperative Bank of Lanao del Sur		3,750,000	12,478,250	12,170,750	28,399,000.00	Non operating
Federation of NPC-PICOP Assisted Tree Planters		1,500,000.00	4,160,000.00	0	5,660,000.00	Non-Existing/N on-Operating

- c) For CDLF loans **without available records**, the total amount of CDLF Loans are the following:

<b>OUTSTANDING CDLF LOANS (WITHOUT RECORDS)</b>	
No. of Cooperatives	81
Total Principal Amount	39,239,114.69
Total Payments Made	13,247,625.52
Total Balance	24,091,489.17

From the 81 cooperatives with outstanding loans, three (3) have secured their loans with collateral, to wit:

Name of Coop-Beneficiary	Address	Amount Released	Payments	Balance	Status of the Cooperative	Co
Isabela Polytechnic College	Isabela	5,000,000	3,750,000.00	1,250,000.00	not a cooperative	
Capiz 1st Federation of United Cooperatives	Avenue Mart, Roxas Avenue, Roxas City	2,500,000.00	0	2,500,000.00	compliant	
Negros Occidental Federation of Agri-based Coop.	Araneta St., Bago City, Negros Occidental	987,500.00	0	987,500.00	Non-operating	1

## PART II

### CDA's Comments to HB 5702 and SB 2744:

This Office commends the proponents of House Bill No. 5702 and Senate Bill No. 2744 for crafting a legislative measure geared towards allowing the farmers, fisherfolk agrarian reform beneficiaries, CDA-registered cooperatives, agrarian reform beneficiary organizations and farmer organizations, who shall thereafter be referred to as "delinquent borrower" (for purposes of the law), regained access to government and commercial credit facilities" thereby ensuring their viability.

Nevertheless, this Office cannot overlook the fact that such delinquency has caused government losses through unpaid obligation. To simply condone or allow the

restructuring of the loan on the sole basis of force majeure or market aberration may be disadvantageous for the government and unfair to the other debtors of the government who obtained their loan through other financial programs not included under Section 5 of the proposed legislation.

## 1. On the Definition of Terms

### - Condonation.

- For clarity, this Office suggests the adoption of the following definition of Condonation:

**"Condonation** refers to the act of the National Government waiving or abandoning its right to collect from the delinquent borrower any unpaid interest, penalties, and surcharges, if any, arising from the grant of loans to them under any of the enumerated programs in Section 5, hereof."

However, since "condonation", as used in the proposed legislation, only pertains to "unpaid interest, penalties, and charges, there is a need to clarify in the bill or in the Implementing Rules and Regulations to be crafted pursuant thereto, on how the government agency (creditor) may at its own right claim the principal obligation from the delinquent borrower.

If the intent is to still allow the CDA or other concerned government agency to collect the unpaid principal obligation (free of any interest, surcharges, and other penalties) then the insertion of an additional section giving each concerned agency an **"Asset Recovery Fund"** or **"Exemption of Government Agencies from Court Filing Fees and Other Relevant Expenses"** is hereby recommended.

This Office further recommends that a Fifty Million Pesos (Php 50,000,000.00) be included in the Annual Budget of each concerned government agency to form part of their "Asset Recovery Fund". Such a fund will ensure that each agency will have sufficient budget to proceed with the foreclosure of whatever securities were submitted in relation to the loan obtained. In the absence of an Asset Recovery Fund, exemption from court filing fees and other relevant expenses such as the cost for the transfer of title will also ensure that actions for collection, foreclosure of collaterals, and recovery of other loan securities will be timely processed.

### - CDA-Registered Cooperatives

- For clarity and to avoid confusion, this Office recommends defining **"CDA-Registered Cooperatives"** to refer to *'any farmers, fisherfolks, and agrarian*

*reform cooperatives duly registered before the Cooperative Development Authority (CDA) who obtained loans under any of the programs enumerated in Section 5 of the proposed legislation'.. Consequently, its definition should also be included in the Definition of Terms.*

#### **- Delinquent Borrower**

- For clarity and consistency of terminologies, this Office recommends the adoption of the following definition of "Delinquent Borrower":

**"Delinquent Borrower** refers to farmers, fisherfolks, agrarian reform beneficiaries, CDA-registered cooperatives, agrarian reform beneficiary organizations and farmer organizations with at least three (3) consecutive unpaid amortizations or whose total unpaid amortization has reached twenty percent (20%) of the total outstanding balance of the loan regardless of the number of unpaid amortizations as of the effectivity of this Act."

## **2. On Section 4. Condonation**

Inasmuch as we recognize the contributions of our farmers, fisherfolk agrarian reform beneficiaries, cooperatives, agrarian reform beneficiary organizations, and farmer organizations in the development of our country agricultural sector, we should likewise consider the consequent effect of the condonation to the government's existing loans with collaterals that have acquired maturity and are in the process of foreclosure, hence demandable.

In this regard, we recommend that an additional qualification be inserted in the section or a separate provision, whichever is applicable, stating that the grant of one-time condonation should not cover secured loans that have become due and demandable or have acquired maturity and are already enforceable before courts for foreclosure of collaterals or security, thus Section 4 shall now be read as:

"Sec.4 Condonation - All unpaid interest, penalties, and surcharges of agricultural and agrarian reform credit secured by farmers, fisherfolks, agrarian reform beneficiaries, CDA-registered cooperatives, agrarian reform beneficiary organizations, and farmer organizations from the Department of Agrarian Reform (DAR), Department of Agriculture (DA), People's Credit and Finance Corporation (PCFC), Cooperative Development Authority (CDA), National Food Authority (NFA), and the Quedan and Rural Credit Guarantee Corporation (QUEDANCOR) prior to the effectivity of this Act are hereby condoned upon approval of the application for condonation of a borrower qualified under this Act: ". *Provided*, That the bases for condonation shall be limited to

cases involving force majeure or market aberration, and shall, in no case be applied to cases resulting from the willful default of the borrower to pay such loans: Provided, further, That accumulated payments of not less than two percent (2%) of the loan principal shall have been paid at the time of application for condonation: Provided, furthermore, That, a graduation process shall be followed in consonance with the plan of payment, such that a borrower shall be granted a one-time condonation only to encourage borrowing discipline and enhance credit worthiness: Provided, finally, That the condonation of unpaid interests, penalties, and surcharges from loans acquired through conduit banks, financial institutions, and the agencies mentioned above shall be in conformity with the applicable general banking laws and regulations of the Bangko Sentral ng Pilipinas. . **Provided, however, that secured loans that have become due and demandable and have acquired maturity and are already before courts for foreclosure shall not be covered by this law.**

**Additionally, considering that condonation is granted only upon application of the covered and qualified borrower, it is recommended that the procedure in availing the condonation be expressly outlined either in the bill itself or in the Implementing Rules and Regulations. Alternatively, the concerned government agency may also be instructed either in the bill or in the IRR to draft their respective Guidelines.**

### **3. On Section 5. Coverage**

In addition to the enumerated accounts covered by the condonation program, this Office likewise recommends the inclusion of beneficiaries that are CDA/registered cooperatives, as used in this bill, under the following loan program of the CDA:

- a. Cooperative Rehabilitation and Development Loan;
- b. Cooperative Support Fund;
- c. Special Loan Fund;
- d. Cooperative Marketing;
- e. Congressional Initiatives Assistance;
- f. Priority Development Assistance Fund; and
- g. Countrywide Development Assistance Fund

Notwithstanding this suggestion, this Office defers to your Office's judgment on whether the loans obtained through the above-enumerated program should be considered in the proposed legislative measures.

### **4. On Section 6. Qualified Beneficiaries**

To avoid redundancy, this Office recommends the removal of the word "delinquent" prior to the word "farmers". This would also emphasize the sector qualifier which pertains to "delinquent borrower".

"Sec. 6 **Qualified Beneficiaries** - Farmers, fisherfolks, agrarian reform beneficiaries, CDA-registered cooperatives, agrarian reform beneficiary organizations and farmer organizations that secured agricultural and agrarian reform credit under any of the accounts enumerated in Section 5 of this Act and who are delinquent borrowers may apply for condonation of unpaid interests, penalties, and surcharges with the concerned government agency or corporation."

5. **On Section 7. Approval of Application for Condonation**

Regarding the repayment period for the restructured loan, this Office recommends that the period be determined based not only on the financial capacity of the delinquent borrower but also on the amount of the principal loan obtained from the government agency. Furthermore, rather than listing specific delinquent borrowers eligible for the condonation and loan restructuring program, it is suggested to adopt the term "delinquent borrower" for consistency in terminology. Thus, in Section 7 shall now be read as:

"Section 7. **Approval of Application for Condonation.** - xxx. The period for payment of the restructured loan shall be determined according to the financial capacity of the **delinquent borrower** as well as the amount of the principal loan obtained at the time the application for loan condonation and restructuring is approved.xxx"

6. **On Section 8. Collection of Payment**

Currently, the CDA awards grants to certain qualified cooperatives. In this regard, this Office recommends that the loan payments from the Cooperative Development Loan Fund (CDLF), be remitted to the CDA, instead of the Bureau of Treasury (as originally provided in the draft bills) for use supporting its programs for cooperatives. Such an act is in line with its mandate to promote the viability and growth of cooperatives as instruments of equity, social justice, and economic development. Additionally, said loan payments may also form part of the "Asset Recovery Fund" as earlier recommended.

7. **On Section 11. Implementing Rules and Regulations**

- In view of the Office of the President Memorandum Order No. 13 s.201 directing the abolition of Quedan and Rural Credit Guarantee Corporation



(QUEDANCOR), this Office recommends its removal under Section 11 as one of the agencies to be consulted in the crafting of the IRR.

- Moreover, it is also suggested that the Commission on Audit (COA) be included as one of the resource persons charged with the crafting of the Implementing Rules and Regulations.
- In addition, the proposed legislation provides that the condonation shall only be based on force majeure and market aberration. Although details of what may constitute force majeure or market aberration may be specified in the Implementing Rules and Regulations, the proposed legislation should determine the minimum requirements for proof that the default in the payment by the borrower of the loan is not willful but based on force majeure or market aberration (which may also be included in the IRR).

#### 8. Other Recommendations.

- Although this Office supports the proposed legislative measures, it is recommended that further studies and comparative research be conducted to address its technical aspects and the treatment over loans that are due and demandable with collaterals that are for foreclosure vis-a-vis those which do not have any securities but remain unpaid.

Additionally, it is suggested that input be solicited from other relevant agencies such as the Department of Finance in view of its technical expertise; as well as that of the Commission on Audit in view of its power to compromise under Section 20(1), Chapter IV, Subtitle B, Title I, Book V of Executive Order No. 292 which states that **"when the interest of the Government so require the Commission may compromise or release in whole or in part, any settled claim or liability to any government agency not exceeding ten thousand pesos arising out of any matter or case before it or within its jurisdiction, and with the written approval of the President, it may likewise compromise or release any similar claim or liability not exceeding one hundred thousand pesos. In case the claim or liability exceeds one hundred thousand pesos, the application for relief therefore shall be submitted, through the Commission and the President, with the recommendations, to the Congress xxx"**.

Under this provision, the authority to compromise a settled claim or liability exceeding P100,000.00 involving a government agency is vested, not in the COA, but exclusively in Congress. (*Binga Hyrdoelectric Plant, Inc. v. COA and NPC, G.R. No. 218721, July 10, 2018*)

**COOPERATIVE DEVELOPMENT AUTHORITY  
COOPERATIVE DEVELOPMENT LOAN FUND (CDLF)  
AS OF DECEMBER 2024**

ANNEX A.1.

**LIST OF CDLF LOAN ACCOUNTS WITH RECORDS**

REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
I	Eastern Pangasinan Area Marketing Cooperative, Inc.	Villasis, Pangasinan	Marketing/ Facility	1,150,000.00	4,461,155.36		5,611,155.36	Not in the CDA Masterlist of Cooperatives
2	Ilocos Norte Area Marketing, Coop.	San Pablo, San Nicolas, Ilocos Norte	Marketing/ Facility	249,999.80	860,533.27		1,110,533.07	Delisted as per Masterlist 2012
3	Ilocos Sur Farmers AMC	Girl Scout Bldg., Plaza Burgos, Vigan, Ilocos Sur	Marketing	400,000.00	1,499,333.33		1,899,333.33	Not in the CDA Masterlist of Cooperatives
4	La Union Area Marketing Coop, Inc.	Aguila Road, San Fernando, La Union	Marketing	400,000.00	1,473,511.11		1,873,511.11	Not in the CDA Masterlist of Cooperatives
5	Paosay Lake Development Coop., Inc.	Nangyudan, Paosay, Ilocos Sur	Operating	485,000.00	1,840,333.33		2,325,333.33	Not in the CDA Masterlist of Cooperatives
6	Ronda Samahang Nayon	Ronda Sta. Lucia, Ilocos Sur	Marketing	40,000.00	122,167.04		162,167.04	Not in the CDA Masterlist of Cooperatives
7	Namnama Ti Pieza SN/CRB	Bayombong, Nueva Vizcaya	Facility	40.42	4,947.08		4,987.50	Not in the CDA Masterlist of Cooperatives
8	Luchan SN/CRB Cagayan	Luchan, Abulog, Cagayan	Facility	50,000.00	58,881.04		108,881.04	Not in the CDA Masterlist of Cooperatives
9	Dibulan SN/CRB First Isabela	Cauayan, Isabela	Facility	42,000.00	52,920.00		94,920.00	Not in the CDA Masterlist of Cooperatives
10	Laya RIC Credit Cooperative, Inc.	Laya East, Tabuk, Kalinga, Apayao	Operating	37,500.00	122,183.33		159,683.33	Not in the CDA Masterlist of Cooperatives
11	Callungan SN/CRB Cagayan	Sanchez, Mira, Cagayan	Facility	36,500.00	96,272.88		132,772.88	Not in the CDA Masterlist of Cooperatives
12	Guiddam SN/CRB Cagayan	Sanchez, Mira, Cagayan	Facility	42,884.02	99,233.19		142,117.21	Not in the CDA Masterlist of Cooperatives
13	Indiana SN/CRB Nueva Vizcaya	Bambang, Nueva Viscaya	Facility	30,000.00	36,787.50		66,787.50	Not in the CDA Masterlist of Cooperatives
14	San Jose Norte SN/CRB First Isabela	Cauayan, Isabela	Marketing	42,200.00	164,955.11	197,946.13	405,101.24	Not in the CDA Masterlist of Cooperatives
15	Nueva Vizcaya MPC.	Solano, Nueva Vizcaya	Facility	1,379,550.00	4,837,522.75		6,217,072.75	Not in the CDA Masterlist of Cooperatives

REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
16	Nueva Vizcaya Area Mktng. Coop.	Solano, Nueva Vizcaya	Marketing, Facility, Operating, Inventory	2,189,783.33	6,262,015.92		8,451,799.25	Not in the CDA Masterlist of Cooperatives
17	Cagayan Valley Devt. Coop., Inc	Brgy. Napaccu, Riena, Mercedes, Isabela	Facility/ Building	13,917,000.00	12,820,027	72,223,061.00	98,960,087.83	Existing/Compliant
18	Bangantalinga RIC Credit Coop., Inc.	Bangantalinga, Iba, Zambales	Facility/Operating	38,000.00	106,400.00	159,600.00	304,000.00	Not in the CDA Masterlist of Cooperatives
19	Batasan Matanda SN/CRB Bulacan	Plaridel, Bulacan	Facility	28,020.00	34,464.60		62,484.60	Not in the CDA Masterlist of Cooperatives
20	Sacdalán SN/CRB Bulacan	San Miguel, Bulacan	Facility		9,000.00		0.00	Not in the CDA Masterlist of Cooperatives
21	San Basilio SN/CRB Pampanga	San Fernando, Pampanga	Facility	44,700.00	50,645.50		95,345.50	Not in the CDA Masterlist of Cooperatives
22	San Pedro SN/CRB Pampanga	Sta. Ana, Pampanga	Facility	34,770.00	42,767.10		77,537.10	Cancelled Motu-Proprio
23	North Tarlac SN Development and Marketing Cooperative, Inc.	Camiling, Tarlac	Marketing	1,000,000.00	17,913,072.10	4,200,000.00	23,113,072.10	Not in the CDA Masterlist of Cooperatives
24	Dulong Bayan SN/CRB N. Ecija	Quezon, Nueva Ecija	Operating	25,000.00	34,500.00		59,500.00	Not in the CDA Masterlist of Cooperatives
25	Lawang Kupang SN/CRB N. Ecija	San Antonio, Nueva Ecija	Operating	49,000.00	59,004.17		108,004.17	Not in the CDA Masterlist of Cooperatives
26	San Casimiro SN/CRB N. Ecija	NFA Compound, Cabanatuan City	Operating	37,500.00	46,875.00		84,375.00	Not in the CDA Masterlist of Cooperatives
27	Sapang SN/CRB N. Ecija	Jaeen, Nueva Ecija	Facility	40,000.00	47,730.00		87,730.00	Not in the CDA Masterlist of Cooperatives
28	King Kabayo SN/CRB Bulacan	Plaridel, Bulacan	Facility	33,500.00	127,300.00		160,800.00	Not in the CDA Masterlist of Cooperatives
29	Central Nueva Ecija AMC	Baloc, Sto. Domingo, Nueva Ecija	Various	7,650,000.00	21,024,000.00		28,674,000.00	Cancelled Motu-Proprio
30	Tarlac Area Marketing Coop., Inc.	San Vicente, Tarlac	Marketing	400,000.00	1,504,000.00		1,904,000.00	Not in the CDA Masterlist of Cooperatives
31	Paliwasan SN/CRB Bulacan	San Miguel, Bulacan	Facility	45,500.00	55,965.00		101,465.00	Not in the CDA Masterlist of Cooperatives
32	Central Quezon Area Mktng Coop.	San Jose, Occidental Mindoro	Facility/ Marketing	400,000.00	1,482,533.33		1,882,533.33	Not in the CDA Masterlist of Cooperatives
33	Batangas Area Marketing Coop., Inc.	Capitol Hills, Laurel Park, Batangas	Marketing	300,000.00	1,109,000.00	1,663,500.00	3,072,500.00	Not in the CDA Masterlist of Cooperatives

N/A

	REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
34	IV-A	Navarro Damayan Mktg Coop., Inc.	Navarro, Gen. Trias, Cavite	Facility	1,790.59	4,227.12		6,017.71	Not in the CDA Masterlist of Cooperatives
35	IV-A	Agoncillo Swine Producers Coop.	Poblacion Agoncillo, Batangas	Merchandising	150,000.00	492,000.00		642,000.00	
36	IV-A	Lemery Market Vendors Coop., Inc.	Ilustre Ave., Lemery, Batangas	Operating	363,300.00	702,781.19		1,066,081.19	
37	IV-A	Pag-asa ng bayan SN	Gen. Trias, Cavite	Facility	37,000.00	118,889.11		155,889.11	Not in the CDA Masterlist of Cooperatives
38	IV-A	Tejero Samahang Nayon	Brgy. Tejero, Gen. Trias, Cavite	Facility	18,600.00	52,973.78		71,573.78	Not in the CDA Masterlist of Cooperatives
39	IV-A	Bangyas Samahang Nayon/Peninsula Development Bank	A. Mabini St., San Pedro, Laguna	Facility	50,000.00	60,550.00		110,550.00	Not in the CDA Masterlist of Cooperatives
40	IV-A	Dayap Samahang Nayon/	A. Mabini St., San Pedro Laguna	Facility	43,260.00	50,863.97		94,123.97	Not in the CDA Masterlist of Cooperatives
41	IV-A	Hanggan SN/Peninsula Devt. Bank	A. Mabini St., San Pedro Laguna	Facility	30,000.00	36,330.00		66,330.00	Not in the CDA Masterlist of Cooperatives
42	IV-A	Lamot II SN/Peninsula Devt/Peninsula Development Bank, Bank/Peninsula Development Bank	A. Mabini St., San Pedro Laguna	Facility	50,000.00	60,550.00		110,550.00	Not in the CDA Masterlist of Cooperatives
43	IV-A	Masilit SN/Peninsula Devt. Bank	A. Mabini St., San Pedro Laguna	Facility	49,000.00	58,615.40		107,615.40	Not in the CDA Masterlist of Cooperatives
44	IV-A	Tabugon SN/Peninsula Devt. Bank	A. Mabini St., San Pedro Laguna	Operating	30,000.00	25,602.50		55,602.50	Not in the CDA Masterlist of Cooperatives
45	IV-A	San Salvador Samahang Nayon	San Salvador, Baras, Rizal	Facility/ Operating	50,000.00	167,455.56		217,455.56	Not in the CDA Masterlist of Cooperatives
46	IV-A	Santiago Samahang Nayon	Brgy. Santiago, Baras, Rizal	Facility	43,000.00	139,571.78		182,571.78	Not in the CDA Masterlist of Cooperatives
47	IV-A	Bagtas Samahang Nayon	Bagtas, Tanza, Cavite	Facility	32,000.00	102,400.00		134,400.00	Not in the CDA Masterlist of Cooperatives
48	IV-A	Maymanga Samahang Nayon	Amadeo, Rizal	Marketing	10,833.43	44,066.95		54,900.38	Not in the CDA Masterlist of Cooperatives
49	IV-A	Paradhan Samahang Nayon	Tanza, Cavite	Facility	42,500.00	37,800.00		80,300.00	Not in the CDA Masterlist of Cooperatives
50	IV-A	San Juan Samahang Nayon	San Juan, Gen. Trias, Cavite	Facility	15,780.00	47,758.17		63,538.17	Not in the CDA Masterlist of Cooperatives
51	IV-A	Laguna Area Marketing Coop., Inc.	Callos St., Sta. Cruz, Laguna	Marketing	140,000.00	784,908.33		924,908.33	Not in the CDA Masterlist of Cooperatives
52	IV-A	Esperanza Samahang Nayon	Esperanza, Alfonso, Cavite	Facility	95,000.00	555,750.00		650,750.00	Not in the CDA Masterlist of Cooperatives

	REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
53	IV-B	Mina De Oro Area Marketing Coop.	San Jose, Occ. Mindoro	Marketing	400,000.00	1,485,111.11	1,128,200.00	3,179,800.00	Not in the CDA Masterlist of Cooperatives
54	V	Albay Area Marketing Coop., Inc.	Libon, Albay	Marketing	500,000.00	1,890,111.05		2,390,111.05	Not in the CDA Masterlist of Cooperatives
55	V	San Roque Samahang Nayon	San Roque, Mercedes, Camarines Norte	Facility	50,000.00	170,066.67		220,066.67	Not in the CDA Masterlist of Cooperatives
56	V	Sta. Cruz Sugod Samahang Nayon	Sta. Cruz, Calabanga, Camarines	Facility/Operating	39,816.07	133,826.14		220,066.67	Not in the CDA Masterlist of Cooperatives
57	V	Pertasing Silangan SN/CRB Albay	Tiwai, Albay	Marketing	50,000.00	60,000.00		10,000.00	Not in the CDA Masterlist of Cooperatives
58	V	Carolina Samahang Nayon	Carolina, Naga City	Marketing	15,706.73	140,536.29		156,243.02	Not in the CDA Masterlist of Cooperatives
59	V	Artman Samahang Nayon	Bagacay Samahang Nayon	Facility	77,966.92	267,500.54		335,469.46	Not in the CDA Masterlist of Cooperatives
60	V	Carriedo (Gubat) Samahang Nayon	Gubat, Sorsogon	Operating	33,824.69	219,711.11		253,535.80	Not in the CDA Masterlist of Cooperatives
61	V	Imelda Samahang Nayon	Bulan, Sorsogon	Facility	39,462.00	128,093.60		167,555.60	Not in the CDA Masterlist of Cooperatives
62	V	San Isidro Samahang Nayon	Bacon, Sorsogon	Facility	24,860.00	79,034.59		3,894.59	Not in the CDA Masterlist of Cooperatives
63	V	Balete Samahang Nayon	Balete, Bacon, Sorsogon	Marketing	24,364.05	773,866.67		798,230.72	Not in the CDA Masterlist of Cooperatives
64	V	Madawon Samahang Nayon	Bulusan, Sorsogon	Operating	4,892.57	29,324.98		34,217.55	Not in the CDA Masterlist of Cooperatives
65	VI	Negros Occ. Federation of Consumers Coop., Inc.	Araneta St., Bacolod City	Merchandising	200,000.00	719,956.61	1,084,666.67	2,004,622.28	Not in the CDA Masterlist of Cooperatives
66	VI	San Enrique (Lebas) SN	Labas, Buenavista, Guimaras	Operating	46,000.00	154,560.00		200,560.00	Not in the CDA Masterlist of Cooperatives
67	VI	Miranda SN/CRB Negros Occidental	Miranda, Negros Occidental	Operating	22,300.00	28,098.00		50,398.00	Not in the CDA Masterlist of Cooperatives
68	VI	Guimaras Agriculture Producers Cooperative, Inc.	Jordan, Guimaras, Iloilo	Operating	50,000.00	154,227.40		204,227.40	Not operating
69	VI	Agbataan SN/ Capiz Settlers CRB	Astorga, Dumarao, Capiz	Operating	20,000.00	24,000.00		44,000.00	Not in the CDA Masterlist of Cooperatives
70	..	Blumentritt SN/CRB Negros Occ.	Murcia, Negros Occidental	Operating	23,564.00	28,276.80		51,840.80	Not in the CDA Masterlist of Cooperatives

	REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
71	VI	Payao SN/CRB Negros Occidental	Binalbagan, Negros Occidental	Marketing	30,899.00	60,000.00		90,899.00	Not in the CDA Masterlist of Cooperatives
72	VI	San Isidro SN/CRB Negros Occ.	Araneta St., Bacolod City	Facility	50,000.00	37,000.00		87,000.00	Not in the CDA Masterlist of Cooperatives
73	VI	Cooperative Rural Bank of Negros Occidental	Araneta St., Bacolod City	Operating	500,000.00	1,950,000.00		2,450,000.00	cannot be located with certification
74	VI	Capiz KB for Marketing Coop., Inc.	Lanot, Roxas City	Marketing	500,000.00	2,850,000.00		3,350,000.00	Not Operating
75	VI	Akian Area Marketing Coop., Inc.	Kalibo, Aklan	Marketing	900,000.00	2,808,000.00		3,708,000.00	Not in the CDA Masterlist of Cooperatives
76	VII	Negros Oriental AMC.	Mabina, Negros Oriental	Marketing	200,000.00	686,226.68		886,226.68	Not in the CDA Masterlist of Cooperatives
77	VII	Mampas Samahang Nayon	Valencia, Negros Oriental	Operating, Facility	17,000.00	62,245.56	96,098.33	175,343.89	Not in the CDA Masterlist of Cooperatives
78	VII	Jagduaya Samahang Nayon	Tuburan, Cebu	Marketing	49,500.00	154,050.00		203,550.00	Not in the CDA Masterlist of Cooperatives
79	VII	Malalba Samahang Nayon	Carlaon, Negros Oriental	Facility	25,000.01	78,114.98		103,114.99	Not in the CDA Masterlist of Cooperatives
80	VII	Parubigan Samahang Nayon	Carlaon, Negros Oriental	Facility	14,611.33	99,596.86	76,456.05	190,664.23	Not in the CDA Masterlist of Cooperatives
81	VII	Capayas SN/CRB Bohol	San Miguel, Bohol	Operating	2,975.28	11,603.59		14,578.87	Not in the CDA Masterlist of Cooperatives
82	VII	Hagbujo SN/CRB Bohol	San Miguel, Bohol	Operating	12,669.55	195,000.00		207,669.55	Not in the CDA Masterlist of Cooperatives
83	VII	Mahayag SN/CRB Bohol	San Miguel, Bohol	Operating	7,412.57	195,000.00		202,412.57	Not in the CDA Masterlist of Cooperatives
84	VII	San Isidro SN/CRB Bohol	San Miguel, Bohol	Operating	14,250.65	52,925.71		67,176.36	Not in the CDA Masterlist of Cooperatives
85	VII	San Vicente SN/CRB Bohol	San Miguel, Bohol	Operating	16,333.36	61,167.56		77,500.92	Not in the CDA Masterlist of Cooperatives
86	VIII	Samar Area Marketing Coop., Inc	Catbalogan, Samar	Marketing	200,000.00	656,000.00		856,000.00	no longer operating
87	VIII	Dolores Can-Avid Mking Coop.	Dolores Can-Avid, Eastern Samar	Marketing	50,000.00	164,000.00		214,000.00	Not in the CDA Masterlist of Cooperatives
88	VIII	Baugo MFC	Maasin, Southern Leyte	Operating	30,000.00	120,800.00		150,800.00	
89	VIII	Bugas Samahang Nayon	Borongan, Eastern Samar	Facility	50,000.00	164,000.00		214,000.00	Not in the CDA Masterlist of Cooperatives
90	VIII	Hinologan SN/CRB Leyte	Abuyog, Leyte	Facility	18,111.58	61,500.00		79,611.58	Not in the CDA Masterlist of Cooperatives

	REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
91	VIII	Laray Samahang Nayon	Laray, Macaronon, Leyte	Operating	36,500.00	50,565.00		87,065.00	Not in the CDA Masterlist of Cooperatives
92	VIII	Liwayway SN/CRB Leyte	Mc. Arthur, Leyte	Operating	40,761.80	50,854.18		91,615.98	Not in the CDA Masterlist of Cooperatives
93	VIII	Bantayan Samahang Nayon	San Roque, Northern Samar	Operating	50,000.00	160,000.00		210,000.00	Not in the CDA Masterlist of Cooperatives
94	VIII	Bulao Samahang Nayon	San Jorge, Samar	Operating	50,000.00	337,500.00		387,500.00	Not in the CDA Masterlist of Cooperatives
95	IX	Zamboanga del Sur AMC	Bulanit, Pagadian City	Marketing	450,000.00	1,620,000.00		2,070,000.00	Dissolved and no longer exist
96	IX	Daira-Tianga Tricycle Drivers Coop.	Jolo, Sulu	Operating	150,000.00	326,250.00		476,250.00	Dissolved and no longer exist
97	IX	Oltunga Island Integrated Coop.	Oltunga, Zamboanga del Sur	Operating	20,000.00	45,186.11		65,186.11	Dissolved and no longer exist
98	IX	Polanco Marketing Cooperative, Inc.	Poblacion Polanco, Zamboanga del Sur	Operating, Facility	60,069.00	140,671.09		200,740.09	Dissolved and no longer exist
99	IX	Rizal Coconut Planters Coop., Inc.	Poblacion Rizal, Zamboanga del Sur	Operating	80,000.00	173,266.67		253,266.67	Dissolved and no longer exist
100	IX	Lugus Integrated Development Coop.	Tupuli, Sulu	Operating	91,500.00	207,412.71		298,912.71	Dissolved and no longer exist
101	IX	Sulu Pearl Marketing Coop., Inc.	Zamboanga City	Operating	300,000.00	658,243.06		958,243.06	Dissolved and no longer exist
102	IX	Labason KB for Marketing, Inc.	Labason, Zamboanga del Norte	Operating	50,000.00	107,500.00		157,500.00	Dissolved and no longer exist
103	IX	Liloy People's Credit Coop., Inc.	Liloy, Zamboanga del Norte	Operating	159,501.16	526,403.71		685,904.87	Dissolved and no longer exist
104	IX	Maragang Samahang Nayon	Dumaling, Zamboanga del Sur	Facility	47,500.00	156,000.00		203,500.00	Dissolved and no longer exist
105	X	Misamis Occidental AMC	29, Rizal St., Oroquieta City	Operating	200,000.00	1,016,000.00		200,000.00	Not in the CDA Masterlist of Cooperatives
106	X	Lumbayao SN/CRB Bukidnon	Malaybalay, Bukidnon	Facility	38,500.00	39,311.42		77,811.42	Not in the CDA Masterlist of Cooperatives
107	X	Coop Rural Bank of Bukidnon	Malaybalay, Bukidnon	Operating		546,567.46		646,567.46	
108	XI	Davao del Norte AMC	New Visayas, Sto. Tomas, Davao	Marketing	694,619.67	2,567,682.09		3,262,301.76	no business operation and no longer exist
109	XI	Hijo Twin Rivers Marketing Devt. Coop	Maadaurm, Tagum, Davao del Norte	Building	150,000.00	492,000.00		642,000.00	no business operation and no longer exist
110	XII	Poblacion SN/CRB South Cotabato	Koronadal, South Cotabato	Marketing	37,925.00	46,234.50		84,159.50	
111	XII	Taguibo Samahang Nayon	Mati, Davao Oriental	Operating	34,000.00	79,560.00		113,560.00	Not in the CDA Masterlist of Cooperatives
112	XII	Concepcion SN/CRB South Cotabato	Koronadal, South Cotabato	Marketing	37,500.00	44,625.00		82,125.00	Not in the CDA Masterlist of Cooperatives
113	XII	Ligaya SN/CRB South Cotabato	Koronadal, South Cotabato	Operating	43,697.72	172,942.02		216,639.74	Not in the CDA Masterlist of Cooperatives

REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
114	New Pangasinan SN/CRB S. Cot.	Koronadal, South Cotabato	Marketing	50,000.00	195,000.00		245,000.00	Not in the CDA Masterlist of Cooperatives
115	Paglaurn SN/CRB Sout Cotabato	Koronadal, South Cotabato	Marketing	38,897.67	46,509.48		85,407.15	Not in the CDA Masterlist of Cooperatives
116	Picop-Bislig Consumers Coop., Inc.	Tabon, Bislig, Surigao del Sur	Operating	500,000.00	1,712,000.00		2,212,000.00	Not in the CDA Masterlist of Cooperatives
117	Palasao Samahang Nayon	Palasao, Cantillan, Surigao del Sur	Operating	30,000.00	100,800.00		130,800.00	Not in the CDA Masterlist of Cooperatives
118	Liang Bay Community Consumers Cooperative, Inc.	Diatagon, Lianga Surigao del Sur	Operating	191,000.00	688,320.00		879,320.00	Not in the CDA Masterlist of Cooperatives
119	Sultan Kudarat AMC	Tacurong, Sultan Kudarat	marketing	500,000.00	1,840,000.00		2,340,000.00	Not in the CDA Masterlist of Cooperatives
120	Salacayan Buadiamaly SN	Salacayan, Buadiamaly, Maciu, Lanao del Sur	facility loan	38,000.00	125,600.00		163,600.00	Not in the CDA Masterlist of Cooperatives
121	Katitsan Samahang Nayon	katitsan, Mariano Marcos, Sultan Kudarat	facility loan	50,000.00			50,000.00	Not in the CDA Masterlist of Cooperatives
122	Panatan Samahang Nayon	Panatan, Sultan Kudarat, Maguindanao	facility loan	50,000.00			50,000.00	Not in the CDA Masterlist of Cooperatives
123	Sampao Samahang Nayon	Sampao, Sultan Kudarat, Maguindanao	facility loan	50,000.00	164,000.00		214,000.00	Not in the CDA Masterlist of Cooperatives
124	Tapayan Samahang Nayon	Tapayan, Sultan Kudarat, Maguindanao	facility loan	50,000.00	164,000.00		214,000.00	Not in the CDA Masterlist of Cooperatives
125	National Publishing Cooperative	20 Hemady St., Aurora Blvd., Quezon City	Operating	1,710,000.00	4,240,800.00		5,950,800.00	Not operating
126	Federation of Central Pangasinan Farmers Coop.	Malasiqui, Pangasinan	Marketing	1,750,000.00	3,780,000.00		5,530,000.00	no longer existing
127	Eastern Leyte Federation of Agricultural Coop., Inc.	Poblacion Dulag, Leyte	Land/Building, Operating	5,500,000.00	15,500,000.00		21,000,000.00	no longer existing with certification
128	Cooperative Federation of Davao City		Building	2,500,000.00	7,200,000.00		9,700,000.00	
129	Benguet Agricultural Cooperative	La Trinidad, Benguet	expansion of coop's trading and marketing operation	200,000.00	762,400.00		962,400.00	no longer existing
130	Coop Banks Federations of the Phils	Philippine Cooperative Center, #90 Balet Drive Ext., Quezon City	Expansion of inputs Distributionship	5,000,000.00	10,800,000.00		15,800,000.00	Existing and operating
<b>TOTAL</b>				<b>57,212,005.97</b>	<b>155,830,865.73</b>	<b>80,829,528.18</b>	<b>292,860,313.22</b>	

**CDLF WITH LOAN COLLATERAL LAND TITLES**

REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
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REGION	Name of Coop-Beneficiary	Address	Type of Loan	Principal Balance	Interest	Penalty	Outstanding Balance	Status of the Cooperative
131	III	Nueva Ecija Confederation of Coops.	NIA-UPRIS Compound, Cabanatu Building	7,000,000.00	21,000,000.00		28,000,000.00	
132	V	Masbate 2nd District Federation of Cooperative	Matungo, Tubpo, Masbate, Masbat Facility	P 4,865,000.00	13,023,600.00	15,632,248.33	33,520,848.33	still operating and with payments
133	V	Sorsogon Integrated Development Cooperative	Sip-ac Cabid-an, Sorsogon, Sorsogon Operating	2,038,484.20	4,613,998.60	4,732,082.26	11,384,565.06	requested Condonation of Loan
134	VI	Antique Federation of Cooperatives	San Jose, Antique Facility	350,000.00	2,075,705.23	1,206,366.67	3,632,071.90	compliant
135	VI	Cooperative Banks of Negros Occidental*	Mabin-Margarita Sts., Libertad, Bacolod City Operating	458,333.33	953,333.33		1,411,666.66	
136	XII	Cooperative Bank of Lanao del Sur*	No. 8 Abdullah St., Sabala Amano Operating	3,750,000.00	12,478,250.00	12,170,750.00	28,399,000.00	Note: This belongs to BARMM area already.
137	CARAGA	Federation of NPC-PICOP Assisted Tree Planters	117 Madaya Llod, Marawi City Operating, Facility	1,500,000.00	4,160,000.00		5,660,000.00	Non-Existing/Non-Operating
TOTAL				15,096,817.53	58,304,887.16	33,741,447.26	112,008,151.95	
GRAND TOTAL				72,308,823.50	214,135,752.89	114,570,975.44	404,868,465.17	

**COOPERATIVE DEVELOPMENT AUTHORITY  
COOPERATIVE DEVELOPMENT LOAN FUND (CDLF)  
AS OF DECEMBER 2024**

**LIST OF CDLF LOAN ACCOUNTS WITHOUT RECORDS FROM CDA**

REGION	Name of Coop-Beneficiary	Address	Amount Released	Payments	Balance	Status of the Cooperative
1	II	First Isabela Area Mktg Coop., Inc.	Cauayan, Isabela	2,400,000.00	500,000.00	Non-Existing in CDA Region 2 masterlist, No Track Record found of the said loan
2	II	Coop. Rural Bank of first Isabela, Inc.	Cauayan, Isabela	52,500.00	52,500.00	Non-Existing in CDA Region 2 masterlist, No Track Record found of the said loan
3	II	Tuguegarao Market Vendors Credit Cooperative, Inc.		200,000.00	200,000.00	Non-Existing in CDA Region 2 masterlist, No Track Record found of the said loan
4	II	Roxas Credit Cooperative, Inc.	Roxas, Isabela	28,500.00	28,500.00	Non-Existing in CDA Region 2 masterlist, No Track Record found of the said loan
5	II	Malgaya SN/CRB First Isabela	Cauayan, Isabela	46,800.00	46,800.00	Non-Existing in CDA Region 2 masterlist, No Track Record found of the said loan
6	III	North Bulacan Area Mktg Coop.		1,000,000.00	1,000,000.00	Non-existing
7	III	Olongapo KB for Credit Coop., Inc.		54,000.00	54,000.00	Non-existing
8	III	Baite SN/CRB Bulacan		24,000.00	24,000.00	Non-existing
9	III	Mandite SN/CRB Bulacan		33,800.00	33,800.00	Non-existing
10	III	Sapang SN/CRB Bulacan		32,400.00	32,400.00	Non-existing
11	III	San Pedro SN/CRB Bulacan		35,000.00	35,000.00	Cancelled Motu-Proprio
12	III	Macamias Bantug SN/CRB N. Ecija		50,000.00	50,000.00	Cancelled Motu-Proprio
13	III	Partida SN/CRB N. Ecija		50,000.00	50,000.00	Non-existing
14	III	Sto. Rosario SN/CRB N. Ecija		50,000.00	50,000.00	no records
15	IV-A	Cavite Area Marketing Coop., Inc.	Tagaytay City	200,000.00	200,000.00	
16	IV-A	Eastern Quezon Area Mktg Coop.	Brig. Balubad, Atimonan, Quezon	400,000.00	400,000.00	
17	IV-A	Bauan Consumers Cooperative, Inc.	San Pablo St., Batuan, Batangas	105,000.00	95,000.00	
18	IV-A	Batangas Area Mktg. Cooperative	Capitol Hills, Laurel Park, Batangas	300,000.00	300,000.00	
19	IV-A	Lusbissam Marketing Coop., Inc.	Luyos, Tanauan, Batangas	32,848.63	32,848.63	
20	IV-A	Ibaan Weavers Producers Coop., Inc.		230,500.00	130,500.00	
21	IV-A	Pag-asa Producers Coop., Inc.	Gen. Trias, Cavite	500,000.00	500,000.00	
22	IV-A	Bucal 4 Samahang Nayon	Margondon, Cavite	50,000.00	50,000.00	
23	IV-A	Cabuco Samahang Nayon	Trece Martirez, Cavite	25,000.00	19,000.00	
24	IV-A	Dagatan Samahang Nayon	Amadeo, Cavite	17,200.00	17,200.00	
25	IV-A	Balayhangan SN/Peninsula		50,000.00	50,000.00	
26	IV-A	Longos SN/Peninsula Devt. Bank		50,000.00	50,000.00	
27	IV-A	Mabacan SN/Peninsula Devt. Bank		50,000.00	50,000.00	
28	IV-A	Mauvondon SN/Parinariila Devt. Bank		50,000.00	50,000.00	

REGION	Name of Coop-Beneficiary	Address	Amount Released	Payments	Balance	Status of the Cooperative
29	IV-A	Mojon Concepcion SN/Peninsula Development Bank	50,000.00	6,700.00	43,300.00	
30	IV-A	Niugan Samahang Nasyon/ Peninsula Development Bank	8,856.31	-	8,856.31	
31	IV-A	Bayanihan Samahang Nasyon	50,000.00	25,000.00	25,000.00	
32	IV-A	Concepcion Samahang Nasyon	38,000.00	-	38,000.00	
33	IV-A	Evangelista Samahang Nasyon	50,000.00	-	50,000.00	
34	IV-A	Mabini Samahang Nasyon	50,000.00	-	50,000.00	
35	IV-A	Macamut Samahang Nasyon	44,000.00	-	44,000.00	
36	IV-A	Rizal Samahang Nasyon	50,000.00	-	50,000.00	
37	IV-A	San Miguel Samahang Nasyon	50,000.00	-	50,000.00	
38	IV-B	Pag-asa Producers Coop., Inc.	500,000.00	-	500,000.00	Non- Existing/ Non- Operating
39	IV-B	Bambanin Samahang Nasyon	50,000.00	-	50,000.00	Non- Existing/ Non- Operating
40	IV-B	Central "A" Samahang Nasyon	90,000.00	-	90,000.00	Non- Existing/ Non- Operating
41	IV-B	Central "B" Samahang Nasyon	50,000.00	16,666.66	33,333.34	Non- Existing/ Non- Operating
42	IV-B	Central "D" Samahang Nasyon	50,000.00	6,144.47	43,855.53	Non- Existing/ Non- Operating
43	IV-B	Kamburay Agro-Livelihood Kilusang Bayan, Inc.	8,000.00	-	8,000.00	Non- Existing/ Non- Operating
44	IV-B	Santiago SN (Mindoro)	50,000.00	-	50,000.00	Non- Existing/ Non- Operating
45	V	Camarines Norte Area Mktng Coop.	460,000.00	-	460,000.00	
46	V	Camarines Sur Area Mktng Coop.	500,000.00	-	500,000.00	
47	V	Camarines Sur Credit Coop.	200,000.00	-	200,000.00	
48	V	Cararayan SN/CRB Albay	50,000.00	-	50,000.00	
49	V	Gubat Samahang Nasyon/CRB Albay	50,000.00	40,221.98	9,778.02	
50	V	Guinapaguian Samahang Nasyon	50,000.00	-	50,000.00	
51	V	J. Gerona Samahang Nasyon	50,000.00	-	50,000.00	
52	V	Rizal Samahang Nasyon	50,000.00	25,400.00	24,600.00	
53	V	Trece Martirez Samahang Nasyon	50,000.00	12,500.00	37,500.00	
54	VI	Negros Occidental Area Marketing Cooperative,	250,507.03	0.00	250,507.03	not operating
55	VI	Second Iloilo Area Marketing Coop.	1,639,077.65	1,112,500.00	526,577.65	
56	VII	Guio-Ang SN/CRB Bohol	50,000.00	37,790.62	12,209.38	non existing
57	VIII	Dit Samahang Nasyon/CRB Leyte	50,000.00	37,500.00	12,500.00	no longer existing
58	IX	Sibutu Intergrated Devt. Coop., Inc.	600,000.00	-	600,000.00	Dissolved and no longer exist
59	IX	Basilian Fishermen SN	50,000.00	-	50,000.00	Dissolved and no longer exist
60	IX	Boalan Samahang Nasyon	44,000.00	-	44,000.00	Dissolved and no longer exist
61	X	Coop. Rural Bank of Misamis Occ.	755,625.07	-	755,625.07	
62	X	Sto. Nino SN/CRB Bukidnon	48,000.00	48,000.00	-	
63	XI	First Surugao Area Marketing Coop.	500,000.00	-	500,000.00	Under DL CD-Dissolved
64	XI	New Carililing Samahang Nasyon	50,000.00	-	50,000.00	
65	XI	Don Martin Marundan SN	48,000.00	2,300.00	45,700.00	with bryg certification
66	XI	Mat Fishermen's Samahang Nasyon	50,000.00	47,451.51	2,548.49	with bryg certification
67	XI	Bailuan SN/CRB South Cotabato	50,000.00	-	50,000.00	
68	XI	El Nonok SN/CRB South Cotabato	50,000.00	12,075.00	37,925.00	
69	XI	Hillside Farmers SN/ CRB South Cot.	50,000.00	-	50,000.00	
70	XI	Rizal Sn/CRB South Cotabato	50,000.00	25,000.00	25,000.00	
71	XI	San Isidro SN/CRB South Cotabato	50,000.00	-	50,000.00	

REGION	Name of Coop-Beneficiary	Address	Amount Released	Payments	Balance	Status of the Cooperative
73	NCR	Phil. Handicraft Producers Marketing	500,000.00	26,375.28	473,624.72	
74	VI	First Iloilo Area Marketing Cooperative	2,700,000.00	-	2,700,000.00	Delisted
75	CARAGA	Muslim Traders Multi Purpose Cooperative	250,000.00		250,000.00	Non-Existing/Non-Operating
76	CARAGA	Islamic Central Traders Cooperative	500,000.00	-	500,000.00	Non-Existing/Non-Operating
77	CARAGA	Federation of Southern Manobo Tribal Community	12,900,000.00	7,900,000.00	5,000,000.00	Non-Existing/Non-Operating
78	CARAGA	Benguet Agricultural Cooperative	250,000.00	-	250,000.00	
<b>TOTAL</b>			<b>30,751,614.69</b>	<b>9,497,626</b>	<b>19,353,989.17</b>	

CDLF-NEW ( WITH LOAN COLLATERALS)						
REGION	Name of Coop-Beneficiary	Address	Amount Released	Payments	Balance	Status of the Cooperative
79	II	Isabela Polytechnic College	5,000,000.00	3,750,000	1,250,000.00	
80	VI	Capiz 1st Federation of United Cooperatives	2,500,000.00		2,500,000.00	compliant
81	VI	Negros Occidental Federation of Agri-based Coop.	987,500.00	-	987,500.00	Not operating
<b>TOTAL</b>			<b>8,487,500.00</b>	<b>3,750,000</b>	<b>4,737,500.00</b>	

39,239,114.69 13,247,625.52 24,091,489.17

NO. OF COOPERATIVES 81  
 PRINCIPAL AMOUNT 8,487,500.00  
 PAYMENTS MADE 3,750,000.00  
 TOTAL BALANCE 4,737,500.00  
 NO. OF COOPERATIVES WITH COLLATERALS 3 OUT OF 81